

DATALOGIC: THE BOARD OF DIRECTORS APPROVES QUARTERLY FINANCIAL STATEMENT AS OF MARCH 31ST, 2004.

Bologna, 14th May 2004 - The quarterly profit is increased 31% to 3.96 million Euros (vs. 3.03 million as of 31st March 2003).

The profitability has increased 7.8%, the EBITDA reaches 5.29 million Euros (vs. 4.91 million compared to the same period of the previous year), the net operating profit is increased 9.2% to 3.08 million (vs. 2.82 million in 2002).

Consolidated revenues amount to 32,81 million Euros (increased 5,3% vs. 31.16 million in the first quarter 2003).

Consolidated profit (before taxes) amounts to 3,96 million Euros in the first quarter 2004 (increased 31% vs. 3.03 million compared to the same period of the previous year).

The profitability is enhanced: the EBITDA amounts to 5,29 million Euros (increased 7.8% vs. 4.91 million as of March 31st 2003), the net operating profit amounts to 3.08 million Euros, (increased 9.2% vs. 2.82 million in the first quarter 2003).

In the first quarter 2004 revenues were 32.81 million Euros (increased 5.3% vs. 31.16 million compared to the same period of the previous year).

These are, synthetically reported, the figures as of March 31st 2004 today approved by the Board of Directors of Datalogic S.p.A., a company listed on the Nuovo Mercato exchange, active in designing, manufacturing and distributing systems for reading bar codes and specialising in radio-frequency identification systems (RFID).

As far as the single product lines are concerned, the revenues related to optical readers increase to 27.96 million Euros (+7.2% vs. the first quarter 2003) as well as those related to services (+17%).

With reference to the geographical areas, the growth on the European market has been particularly remarkable (+15%), mainly by virtue of the positive performance of Italy, (+17%), Germany (+19%) and the United Kingdom (+16%).

The net financial position as of March 31st 2004, positive and amounting to 43 million Euros, is definitely improved both if compared to the 39.55 million as of December 31st 2003 and if compared to 37.2 million in the same period of the previous year.

"The good results of the first three months of the year - said Mr. Roberto Tunioli, CEO of the Company - are really satisfying, as the enhancement in profitability and the growth in revenues and profits are followed by relevant investments in research and development, which reached 2.42 million Euros in the first quarter, equal to about 7.4% of the company turnover".

"The devaluation of 16.4% of the dollar with respect to the European currency - Mr Tunioli goes on - has negatively influenced the sales, that, at constant exchange rates with respect to one year before, would have been higher by 1.1 million Euros".