DATALOGIC – CONTRACT SIGNED WITH SYMBOL FOR SUPPLY OF STRATEGIC COMPONENTS

The contract's total value is estimated to be in the range of USD 60-75 million.

The agreement enables Datalogic and Symbol to strengthen the technological and commercial partnership they initiated some 15 years ago.

Thanks to this deal Datalogic secures supply of strategic components for development of its commercial efforts. The partnership will also enable Datalogic to recover - in the next 5 years - via tighter focus of manufacturing and research activities, additional resources for development amounting to a total of some Euro 20 million.

"The renewal of our contract with Symbol is a testament to the value Symbol brings to Datalogic and its customers," said Roberto Tunioli, Datalogic CEO. "By extending and expanding our relationship with Symbol, Datalogic can redeploy resources and focus on product development and our core manufacturing and research initiatives."

"As the leading OEM of scan engines in the Automatic identification/Data Capture (AIDC) market, we are pleased to become a supplier of Datalogic," said Sal Iannuzzi, President and CEO of Symbol Technologies. "Symbol remains focused on providing our customers and partners with the most advanced technologies; and this OEM relationship demonstrates our continued commitment to innovation, research and product development".