DATALOGIC (TECHSTAR: DAL.MI): TOTAL REVENUES OF 44.3 MILLION IN 4TH QUARTER OF 2004 (+22% VS. 4TH QUARTER OF 2003)

Bologna, 16th February 2005 - Datalogic SpA - a company listed in the TechStar segment (high-growth companies with innovative business models or high-tech products/processes) of Milan's Nuovo Mercato and active in the design, production and distribution of barcode reader systems and RFID (radio frequency identification) systems - earned consolidated revenues for 44,3 million in the fourth quarter of 2004, growing by 22% (vs 36,3 million as at the corresponding period of the preceding year).

The group's consolidation structure has changed with respect to last year and now includes Laservall, a recent acquisition that has been consolidated since the third quarter of 2004.

Based on comparable consolidation, sales in the 4th quarter of 2004 (4Q04) in any case grew by +10% over 4Q03, leading to eight consecutive quarters of growth for Datalogic.

Profitability in the quarter showed clear improvement: EBITDA (calculated before depreciation & amortisation and provisions for employee severance indemnities and risks) rose to 8.4 million (mn), growing by +43.3% vs. 5.9 mn in 4Q03, whilst EBIT amounted to 7.1 mn (vs. 2.5 mn in 4Q03).

The net financial position as of 31st December 2004 was positive by 45,2 million (45,7 million as of 30th September 2004).

As regards full-year 2004 performance, Datalogic achieved revenues of 148.2 mn (+12.7% vs. 131.5 mn as at December 31st 2003), whilst EBITDA totalled 27.7 mn (+30% YoY) and EBIT 18.4 mn (+67.1% vs. 11 mn at FY2003 year-end).

Based on like-for-like consolidation, revenue growth would have been +6%, whilst EBITDA and EBIT growth would have been +19.2% and +53.6% respectively.

"We are particularly pleased with the year's results" - stated Roberto Tunioli, Datalogic CEO - "because revenue and profitability growth was accompanied by continuous expansion of the company both in Italian and foreign markets and by a high level of R&D investment".