THE BOARD OF DIRECTORS APPROVED THE QUARTERLY REPORT AT 31ST MARCH 2017

GO LIVE OF THE NEW CUSTOMER FOCUSED ORGANIZATION: ALL FINANCIAL INDICATORS U

- Revenues are up by 4.6% at Euro 141.5 million compared to Euro 135.4 million in the first quar 2016 (+3.1% net of the Euro/Dollar exchange rate effect)
- Bookings in the quarter at Euro 161 million, up by 14.8% compared to the first quarter of 2016
- EBITDA[1] is up by 10.3% at Euro 20.8 million compared to Euro 18.8 million in the first quarl 2016 (+13.1% net of the Euro/Dollar exchange rate effect); EBITDA margin rises to 14.7% 13.9%
- Net profit at Euro 11.9 million up by 18.2% compared to Euro 10.1 million in the first quarter of 20
- Consolidated Net Financial Indebtedness is Euro 10.5 million compared to the positive Net Fina Position of Euro 3.5 million as at 31st December 2016

Bologna, 16th May 2017 – The Board of Directors of Datalogic S.p.A. (Borsa Italiana S.p.A.: DA company listed in the STAR Segment of the Italian Stock Exchange managed by Borsa Italiana S ("Datalogic") and global leader in the automatic data capture and process automation markets, appr yesterday the Quarterly Financial Report at 31st March 2017.

The first quarter ended with a net profit of Euro 11.9 million, up by 18.2% compared to the first quarl 2016 with a significant increase in all the main economic indicators. In particular, the positive perform of revenues and the cost of goods sold resulted in an improvement of the gross operating margin bo absolute terms, as it increased + 6.6% to Euro 66.2 million as well as in terms of effect on revenue (45.9% to 46.8%), resulting in improved EBITDA by 10.3%, reaching Euro 20.8 million.

The Group's Chief Executive officer, Valentina Volta, commented: "I'm very satisfied with the re obtained in the first quarter the year, given the go live of the new customer centric organization an planned conclusion of deliveries in the first two weeks of the year. Our core business has grown geographic areas, China and North America in particular. Our new customer centric organization allowed us to focus more on the manufacturing and healthcare sectors, the revenues of which increase 11% and almost 70%, respectively. The improvement of the cost of goods sold and a sales mix that is targeted to customers with a higher propensity to purchase, such as those in the manufact sector, allowed us to improve our EBITDA. This performance, supported by the high level of investmer Research and Development and bookings on the upturn makes us confident that we will achieve po results during the rest of the year as well."

We hereby reiterate that on 1st January 2017 the Group's new organization has entered into opera therefore the figures as at 31st March 2016 were reclassified as necessary for uniformity with the figures.

In the first quarter of 2017, the Datalogic Group posted revenues of Euro 141.5 million, up by compared to Euro 135.4 million in the first quarter 2016 (+3.1% at constant Euro/dollar exchange r

thanks to the positive performance in all the major geographic areas in which the Datalogic divisi operative.

New products on sales were equal to 18.7% (compared to 27.6% in first quarter 2016), mainly due the from statistics of cross industries products with high impacts on revenues whose strong pipelir "breakthrough" substitutes is planned to go to market starting from second half of the year, and the ent the statistics of industry specific products with lower impact on turnover but longer lasting life.

During the quarter bookings (already confirmed orders) were Euro 161 million, up by 14.8% compar the first quarter of 2016, confirming the expectations of growth for the subsequent months as well.

The gross operating margin rose by 6.6% to Euro 66.2 million, compared to Euro 62.1 million in the s period last year (+ 6.4% at constant Euro/dollar exchange rates) while its effect on revenues has impr from 45.9% in 2016 to 46.8% in 2017 due to the fact that sales prices were substantially maintained an cost of goods sold was improved.

Operating costs of Euro 49.6 million increased by 5.5% (at constant exchange rates the increase v have been equal to 4.1%) compared to Euro 47.0 million in the first quarter of 2016, standing at 35.1 sales and remaining essentially unchanged compared to the same period last year. This perform reflects an increase in the costs for research and development, the true engine of the Group's gr which increased by 9.1% to Euro 13.2 million, i.e. 9.3% of revenues compared to 8.9% in the first quar 2016.

The Group's EBITDA increased by 10.3% to Euro 20.8 million compared to Euro 18.8 million the quarter of 2016 (+13.1% at constant Euro/dollar exchange rates) with profitability for the quarter (EB margin) improving from 13.9% to 14.7%.

The financial expenses which were negative by Euro 0.8 million, have decreased by 12.9% compared t first quarter of last year (Euro 0.9 million). There were foreign currency exchange losses of Euro 0.4 m compared to Euro 0.9 million the first quarter of 2016.

The group's net profits stood at Euro 11.9 million, up by 18.2% compared to Euro 10.1 million in the s period last year.

The net financial position as at 31st March 2017 is negative by Euro 10.5 million and has wors compared to 31st December 2016, when it was positive by Euro 3.5 million. This change is mainly d investments that took place during the period and also to the natural increase of the trade working capi the first quarter of each year.

Quarterly comparison

	1Q 2017		1Q 2016		Change	Change %
TOTAL REVENUES	141.524	*100,0%*	135.353	*100,0%*	6.171	*4,6%*
EBITDA	20.764	*14,7%*	18.820	*13,9%*	1.944	*10,3*
NET PROFIT	11.906	*8,4%*	10.073	*7,4%*	1.833	*18,2*

PERFORMANCE BY DIVISION

	Revenues			EBITDA*		
€000	Q1 2017	Q1 2016(**)	Change in %	Q1 2017	Q1 2016	Chang
Datalogic	131.523	123.719	6,3%	21.145	18.759	12,7
Solution Net Systems	4.964	4.705	5,5%	90	(221)	140,
Informatics	5.966	7.375	(19,1%)	(446)	296	(250,
Adjustments	(929)	(446)	108,3%	(25)	(14)	(78,6
Total	**141.524**	**135.353**	**4,6%**	**20.764**	**18.820**	**10,3**

(*) With the purpose to better report the operating sectors economic performances, it was dee appropriate to highlight the Divisional EBITDA as monitoring KPI.

(**) The 2016 figures have been restated based on the new operating structure

Beginning from the current business year the new organizational model entered into operation refle Datalogic's new approach to its market positioning, with a consequent shift from a product-cen divisional model to one focused on customers and organized in four reference sectors (R Transportation & Logistics, Manufacturing and Healthcare).

In light of the new operating structure and the corporate reorganization, during 2017 the operating se of the following divisions were redefined: Datalogic, Solution Net Systems and Informatics.

The Datalogic division which constitutes the core business of the Group and includes revenues from reference sectors (Retail, Manufacturing, Transportation & Logistics and Healthcare), had sales of 131.5 million up by 6.3% (+4.9 % at constant Euro/dollar exchange rates) compared to the first quar 2016, with positive performances in Europe, North America and, above all, China. The division's EB increased by 12.7%, in greater proportion than the increase registered by the Group.

The following table provides a breakdown of the revenues of the Datalogic Division, by business sector

	Q1 2017	%	Q1 2016	%	Change	Change in
Retail	65.512	49,8%	66.482	53,7%	(970)	(1,5%
Manufacturing	34.995	26,6%	31.598	25,5%	3.397	10,8
Transportation & Logistics	11.262	8,6%	11.741	9,5%	(479)	(4,1%
Healthcare	7.180	5,5%	4.252	3,4%	2.928	68,9
Channel (Unallocated) (*)	12.574	9,6%	9.646	7,8%	2.928	30,4
Total revenues	**131.523**	**100,0%**	**123.719**	**100,0%**	**7.804**	**6,3%**

(*)The Channel sector (Unallocated) includes the revenues which are not directly attributable to the 4 sectors identified.

The Retail sector confirms its position as the major sector of the company with results essentially s compared to last year. Europe is the main area for this sector in terms of total turnover as well as grov terms of percentages, offset by a slowdown in North America due to the postponement of several impo projects to the upcoming quarters on account of orders that were higher than expected for fixed scanners.

The Manufacturing sector that represents more than one fourth of the Datalogic Division revenue wa absolute terms, the sector that grew the most. The increase referred in particular to China and I America, areas that constitute a priority for this sector.

The Transportation & Logistic sector performed positively in China and North America thanks to projects with major worldwide courier companies.

Finally, the Healthcare sector has registered the highest level of growth, in terms of percentages, amo the sectors of the Datalogic Division. Investments in this sector show the results in terms of increas revenues in particular in North America, where sales doubled compared to last year thanks to the awa a contract of over 19,000 barcode readers for one of the top U.S. hospital chains.

The Solution Net Systems Division had sales of Euro 5 million, a 5.5% increase compared to the quarter of 2016 (+2.7% at constant Euro/dollar exchange rates), continuing to benefit from the received from Royal Mail.

The Informatics Division reported sales of Euro 6 million, down by 19.1% (-21.7% at constant Euro/ exchange rates) compared to the first quarter of 2016, mainly due to the seasonality and to a new bus model adopted during 2016, which involved a shift from product sales to license sales.

With regard to geographic areas, in the first quarter of 2017, there was a consolidation in the Euro market with a growth of 7.3%, to Euro 78.5 million. The performance of sales in the APAC market was positive, entirely due to the growth in China, where the increase exceeded 30%.

REVENUES BY GEOGRAPHIC AREA	Q1 2017	Q1 2016	Change
Italy	*12.587*	*12.680*	*(0,7%)*
Europe	*65.932*	*60.464*	*9,0%*
Total Europe	78.519	73.144	7,3%
North America	38.952	39.556	(1,5)%
Asia & Pacific	17.042	14.871	14,6%
Row	7.011	7.782	(9,9%)
TOTAL	**141.524**	**135.353**	**4,6%**

EVENTS SUBSEQUENT TO THE END OF THE QUARTER

On 13th April, Datalogic S.p.A. signed an agreement for a new credit line of Euro 250 million expiri 2023. A part of the loan was used to repay, prior to the original expiration date, the already existing c line for Euro 126 million and in part used to support the Group's ordinary business and development transaction was concluded at a fixed rate, so as to allow Datalogic to leverage the still favourable m window of interest rates and to fix the cost of borrowing of Datalogic Group for the next years.

BUSINESS OUTLOOK FOR THE CURRENT YEAR

The results of the first quarter confirm the positive trend experienced by the Group in all the r geographic areas and in particular China with growth exceeding 30%. The double digit growth an positive reactions received from customers show that the Group's strategy, the efficacy of the new cust focused business model and the new organization are well grounded.

For rest of 2017, we expect revenues to continue to grow at a rate that exceeds that of the refer market, with a particular focus on North America and APAC, while within the EMEA region we expe further consolidate our leadership position.

The Group will continue to invest significantly in Research and Development, an activity th strengthened through the creation of a new department focused on "breakthrough innovation" an improvement of service levels to customers assigned to the new Customer Service department.

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Please note that the Quarterly Report at 31st March 2017 is not audited and that it is available i Investor Relations section of the company's website: www.datalogic.com.

The manager responsible for preparing the company's financial reports – Alessandro D'Aniello – decl pursuant to paragraph 2 of Art. 154-bis of the "Testo Unico della Finanza", that the accounting inform contained in this press release corresponds to the document results, books and accounting records.

Reclassified income statement at 31st March 2017 – Euro/1.000

Datalogic Group	31/03/2017		31/03/2016		var.	va
Total Revenues	**141.524**	**100,00%**	**135.353**	**100,00%**	**6.171**	**4,**
Cost of goods sold	-75.329	-53,20%	-73.263	-54,10%	-2.066	2,
Gross Operating Margin	**66.195**	**46,80%**	**62.090**	**45,90%**	**4.105**	**6,**
Other revenues	216	0,20%	372	0,30%	-156	-41,
Research & Development	-13.202	-9,30%	-12.100	-8,90%	-1.102	9,
Distribution costs	-24.458	-17,30%	-24.306	-18,00%	-152	0,
Administrative expenses	-11.478	-8,10%	-10.285	-7,60%	-1.193	11,
Other operating expenses	-467	-0,30%	-327	-0,20%	-140	42,
Total operating expenses and others	**-49.605**	**-35,10%**	**-47.018**	**-34,70%**	**-2.587**	**5,**
Non-recurring costs/revenues	-274	-0,20%	0	0,00%	-274	
Amort. intangible assets from acquisition	-1.277	-0,90%	-1.234	-0,90%	-43	3,
Operating Profit (EBIT)	**15.255**	**10,80%**	**14.210**	**10,50%**	**1.045**	**7,**
Financial (costs)/revenues	-773	-0,50%	-887	-0,70%	114	-12,
Result from equity investments	-140	-0,10%	-145	-0,10%	5	-3,
Foreign exchange (costs)/revenues	-356	-0,30%	-919	-0,70%	563	-61,
Profit/(Loss) before taxes (EBT)	**13.986**	**9,90%**	**12.259**	**9,10%**	**1.727**	**14,**
(Taxes)	-2.080	-1,50%	-2.186	-1,60%	106	-4,
Net Income/(Loss)	**11.906**	**8,40%**	**10.073**	**7,40%**	**1.833**	**18,**
Depreciation	-2.829	-2,00%	-2.145	-1,60%	-684	31,
Amortization	-1.129	-0,80%	-1.231	-0,90%	102	-8,
EBITDA [2]	**20.764**	**14,70%**	**18.820**	**13,90%**	**1.944**	**10,**

Reclassified Balance Sheet at 31st March 2017 ([3]) – Euro/1.000

Gruppo Datalogic	31/03/2017	31/12/20
Intangible fixed assets	49.445	51.9
Goodwill	186.319	188.9
Tangible fixed assets	71.316	72.0
Non-consolidated investments	8.515	6.9
Other fixed assets	55.467	51.8
Total Fixed Assets	**371.062**	**371.7**
Net trade account receivables	82.344	75.4
ST account payables	-90.800	-104.5
Inventory	89.658	82.3
Trade Working Capital	**81.202**	**53.2**
Other current receivables	35.622	34.1
Other ST payables and provision for risk & future charges	-81.806	-77.6
Net Working Capital	**35.018**	**9.7**
Other LT payables	-30.141	-30.8
Employees' deferred compensation / TFR	-6.743	-6.6
LT provision for risk & future charges	-11.888	-11.1
Net Invested Capital	**357.308**	**332.8**
Equity	***-346.839***	***-336.3***
Net Financial Position	**-10.469**	**3.5**

Net Financial Position at 31st March2017 – Euro/1.000

Datalogic Group	31/03/2017	31/12/2016	31/03/2
A. Cash and bank deposits	123.686	146.930	90.
B. Other liquidity	49	47	
b1. Restricted cash	49	47	
C. Securities held for trading	0	0	
c1. Short Term	*0*	*0*	
c2. Long Term		*0*	
D. Cash and Cash equivalents (A) + (B) + (C)	**123.735**	**146.977**	**90.**
E. Current financial receivables	0	0	
F. Other current financial assets	0	0	
f1. Hedging instruments	*0*	*0*	
G. Current bank overdrafts	257	212	
H. Current portion of non-current debt	34.380	30.180	19.
I. Other current financial liabilities	2.424	5.878	4.
i1. Hedging instruments	*718*	*37*	
i2. Leasing payables	*173*	*248*	
i3. Current financial liabilities	*1.533*	*5.593*	*3.*
J. Current financial debt (G) + (H) + (I)	**37.061**	**36.270**	**24.**
K. Current financial debt, net (J) - (D) - (E) - (F)	**-86.674**	**-110.707**	**-66.**
L. Non-current bank borrowing	128.163	139.321	132.
M. Other non-current financial assets	31.020	32.117	31.
N. Other non-current liabilities	0	0	
n1. Hedging instruments		*0*	
n2. Leasing payables	*0*	*0*	
O. Non – current financial debt (L) - (M) + (N)	**97.143**	**107.204**	**101.**
P. Net financial debt (K) + (O)	**10.469**	**-3.503**	**34.**

[1] EBITDA (gross operating margin) is an economic indicator which is not defined in the IFRSs, but is by the management of the company to monitor and assess its economic performance, as it is not influe by the volatility which is due to the various criteria used to determine the taxable income, amounts characteristics of the capital employed and the relative amortization/depreciation policies impleme

Datalogic defines this indicator as the profit/loss for the period, gross of amortisation of intangible depreciation of tangible assets, non-recurring costs, financial income and expenses and income tax.

[2] EBITDA - Earnings before interest, taxes, depreciation and amortization.

[3] The reclassified Balance Sheet shows measures used by the Management to monitor and asses financial performances of the Group. Given that the composition of these measures is not regulated b reference accounting standards, even if they are directly reconcilable to the IFRS statements, they ar subject to any audit procedure by the Independent Auditors.