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Corporate Overview
Datalogic at a glance

Global technology leader in the automatic data capture and process automation markets, in the Retail, Manufacturing, Transportation & Logistics, and Healthcare industries

Founded in 1972, listed on the Italian Stock Exchange since 2001

1,200 patents filed and more than 350 in approval

500 engineers in 11 R&D centers and 3 DL Labs in: Italy, USA, Vietnam, China, and Germany

3,157 Employees in 27 countries:
21% Americas, 56% EMEA, 23% APAC

10 Manufacturing and Repair facilities in:
US, Brazil, Hungary, Slovakia, Italy, China, Vietnam and Australia
Over 45 years of Technological Innovation

FOUNDATION
- Established in Bologna

1972
- Escort Memory System Inc.
  - IDWare mobile Computing&Comm.

1988
- Listed on the STAR segment of the Italian Stock Exchange

1997
- Listed on the STAR segment of the Italian Stock Exchange

EXPANSION
- Minec AB
- Laservall SpA
- Informatics Inc.
- PSC Inc
- Datasensor SpA
- Evolution Robotic Retail Inc.
- Accu-Sort System Inc.
- PPT Vision Inc.

2001
- New organization by verticals

2012
- Acquisition of Multiware Photonics SA
- Partnership with CAEN RFID Srl

2015
- Set up new One Datalogic

2017

INNOVATION

NEW STRATEGY
A Wide Geographical Footprint

- Direct presence in 30 countries
- Percent on FY 2018 Revenues
- 11 R&D Centers, 3 DL Labs
- 10 Manufacturing & Repair sites

Revenues breakdown at FY2018:

- North America: 32%
- Latin America: 3%
- EMEA: 51%
- APAC: 14%
Stock and Governance

Market Segment: STAR MTA
Reuters Code: DAL.MI
Bloomberg Code: DAL IM
Outstanding Shares: 58,446,491
Share Par-Value: 0.52 Euro each

Ticker: DAL
Price (March 19, 2019): 23.55 Euro
Market Cap (March 19, 2019): 1.38 B Euro
Auditing Company: EY
Strategy
A Clear Strategy

THE OBJECTIVE

Keep constantly growing above market average, while significantly improving profitability

THE SCOPE

Remain a product company with new emphasis on solutions satisfying the needs of the End-Users in the following industries: Retail, Manufacturing, Transportation & Logistics and Healthcare

THE ADVANTAGE

Moving from a product to a Customer-Centric company, leveraging on our wide range of products that is able to fulfill our Customers’ needs for both data collection and process automation and providing end-to-end solutions across the entire flow of operations
Unique Positioning

Uniquely positioned to address customers’ needs in both data capture and process automation along their entire value chain.

- **WIDE AND COMPLEMENTARY OFFER**

- **CUSTOMER CENTRIC ORGANIZATION BY VERTICALS**
Total Addressable Market

- **TAM:** ~ 14 bln USD

  - **Healthcare**
  - **T&L**
  - **Retail**
  - **Manufacturing**

**DATALOGIC MKT SHARE**

- **Fixed retail scanners**
  - #1 WW – 36.9% mkt share
- **Stationary industrial scanners**
  - #1 WW – 24.1% market share
- **Handheld Scanners**
  - #3 WW – 19.7% market share

Source: VDC, other market researches and Management estimates
We play in a growing market

Datalogic products and solutions are essential for e-commerce, logistics automation and robotics applications.

There has never been a more exciting time as this to operate in the market we play in.

Sources: emarketer, marketsandmarkets, and technavio
Retail
Bringing offline and online together

- We satisfy globally the Retailers business needs, from Distribution Center to Check Out and Shoppers’ Home

- **Market Leader** along the **Retail supply chain** from 1974 with the first scanner in Troy, Ohio to 2018 with the NRF exhibition in New York with the innovative frictionless shopping

- New Data capture products for E-commerce and multichannel
Retail
Bringing offline and online together

MARKET OUTLOOK

- Online retailers are opening brick-and-mortar stores, while traditional retailers are converting physical store locations into semi-distribution hubs.
- Retailers who collect customer data on every step of the journey are headed in the right direction.
- Retail E-commerce sales worldwide posted solid gains in 2017, rising 23.2% to $2.290 trillion *, but 90% of transactions are still completed in-store.
- Distribution Centers automatization increase.
- Retailers are looking for advanced logistics solutions to be able to satisfy the needs of the E-commerce trend.

* Source: eMarketer
Manufacturing
The factory of the future

DATALOGIC PROPOSITION

- Unique portfolio provider of smart, interconnected devices able to protect, identify, sense, check and mark

- Datalogic is providing multi-product portfolio to serve all the major manufacturing clients: Automotive, Food and Beverage, Automated Machinery and Electronics, and Intralogistics

- Expanding into Intralogistic solutions and Robotic/AGV guidance
Manufacturing
The factory of the future

MARKET OUTLOOK

- Market is booming
  - Industry 4.0
  - Robotics / AGV
  - DPM / Extended Traceability and Quality Inspection
  - New segments due to new technology (i.e. Electric car)

- **Industry 4.0** is pushing for **multi-technology** adoption, product **interoperability** and enhancement **self diagnostic capabilities**

- The adoption of key digital technologies shows a strong growth over the next 5 years

- 267 Billion USD investment in the next 5 years directed towards IoT*

- The Industrial Robotics Market stands at 13.9 billion USD with an 11.8% growth **

* Source: IoT Analytics
** Source: International Federal of Robotics (IFR) data and Loup Ventures
Transportation & Logistics
End to end visibility and real time tracking

DATALOGIC PROPOSITION

- We ensure Data Collection to Courier-Express-Parcels, Airports and Logistics

- Datalogic is at the forefront of the development of airport systems, since 1984 with the first automatic reading station in Milan, to the recent contract with a main European hub in compliance with new IATA requirements

- Datalogic’s proven capabilities are reflected by the recent “Platinum” supplier qualification granted by a world leader in the shipping and logistics sector
Transportation & Logistics
End to end visibility and real time tracking

MARKET OUTLOOK

- Growth is **driven by E-commerce**: high speed sorting, ability to manage any size of parcel, and high flexibility. E-Commerce is driving the industry growth

- **Resolution 753** requires (from June 2018) IATA members to maintain an accurate inventory of baggage by monitoring the acquisition and delivery of baggage

- The baggage handling system market* is projected to reach USD 9.36 Billion by 2020, at a CAGR of 7.8% from 2015 to 2020

- Strong demand for solutions beyond barcode

- Robotics & Automation: collaborative robots and automatic solutions to get higher productivity, zero-defects, reducing manual operations

*Source: IATA
Healthcare
Meet regulations and Higher Patient Safety

**DATALOGIC PROPOSITION**

- We empower the entire Healthcare ecosystem from drug production to patient care

- Datalogic is the sole company providing **unique product features** for the HC industry such as: **Anti-microbial enclosures**, **Inductive charging technology** for battery recharge, and **Green spot good match** to ensure positive medicine-patient identification

**APPLICATIONS**
Healthcare
Meet regulations and Higher Patient Safety

MARKET OUTLOOK

- Drugs tracking to avoid counterfeit medications

- RTLS (Real Time Location System) - System used to provide immediate or real-time tracking and management of medical equipment, staff and patients within all types of patient care environments
  - Real-Time Location Systems market will be worth $3.070 Billion by 2020 *
  - RTLS healthcare market generated revenue of $717.8 Million in 2015 and is projected to grow at 19.2% CAGR through 2021 **

- HC Emerging trends: Telemedicine/Telehealth. Health systems are more and more using digital health tools and telehealth platforms to better care for patients after they leave the hospital, as well as those most at risk of returning

* Source: RFID Global Solution, Inc
** Source: PR Newswire
2018 New Product Launches and innovation

<table>
<thead>
<tr>
<th>October</th>
<th>November</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>PowerScan PD9530 becomes PD9531</td>
<td>Gryphon 41X0 Becomes 41X2</td>
<td>Gryphon 4500 Cordless</td>
</tr>
<tr>
<td>S3Z Miniature Sensor</td>
<td>TL46 - WE</td>
<td>Laser Sentinel Master Slave</td>
</tr>
<tr>
<td></td>
<td>Matrix 220</td>
<td>Version</td>
</tr>
<tr>
<td></td>
<td>AREX 400 family of Fiber Laser</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Marker</td>
<td></td>
</tr>
</tbody>
</table>

- **24 New Product launched** in 2018 (12 only in Q4).
- Main accomplishments:
  - **Memor™ 10, new PDA** validated for the Google™-led initiative “Android Enterprise Recommended” program for rugged devices.
  - R&D investments reaching 9.8% on Revenues (10.2% on DL Business)
  - New SLS launched
  - Hired 90+ people in R&D, reaching 500 people
  - Patents above 1,200 items; +53 IDs harvested in 2018
Financials & Outlook
## Verticals Results

<table>
<thead>
<tr>
<th>% weight on Total</th>
<th>€m</th>
<th>FY 2018</th>
<th>Var %</th>
<th>Net FX</th>
</tr>
</thead>
<tbody>
<tr>
<td>50.4% Retail</td>
<td>295.4</td>
<td>5.4%</td>
<td>8.0%</td>
<td></td>
</tr>
<tr>
<td>29.8% Manufacturing</td>
<td>174.6</td>
<td>11.5%</td>
<td>13.1%</td>
<td></td>
</tr>
<tr>
<td>11.8% Transportation &amp; Logistics</td>
<td>69.2</td>
<td>13.6%</td>
<td>15.8%</td>
<td></td>
</tr>
<tr>
<td>3.5% Healthcare</td>
<td>20.2</td>
<td>(28.6%)</td>
<td>(26.9%)</td>
<td></td>
</tr>
<tr>
<td>4.5% Channel (Unallocated) *</td>
<td>26.3</td>
<td>(30.7%)</td>
<td>(30.3%)</td>
<td></td>
</tr>
<tr>
<td><strong>100.0% Total DL Business</strong></td>
<td><strong>585.7</strong></td>
<td><strong>3.9%</strong></td>
<td><strong>5.9%</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>% weight on Total</th>
<th>€m</th>
<th>Q4 2018</th>
<th>Var %</th>
<th>Net FX</th>
</tr>
</thead>
<tbody>
<tr>
<td>52.5% Retail</td>
<td>81.3</td>
<td>9.4%</td>
<td>8.0%</td>
<td></td>
</tr>
<tr>
<td>28.3% Manufacturing</td>
<td>43.8</td>
<td>5.7%</td>
<td>5.4%</td>
<td></td>
</tr>
<tr>
<td>12.0% Transportation &amp; Logistics</td>
<td>18.6</td>
<td>(7.7%)</td>
<td>(8.7%)</td>
<td></td>
</tr>
<tr>
<td>4.2% Healthcare</td>
<td>6.6</td>
<td>(5.7%)</td>
<td>(7.2%)</td>
<td></td>
</tr>
<tr>
<td>2.9% Channel (Unallocated) *</td>
<td>4.4</td>
<td>31.0%</td>
<td>31.3%</td>
<td></td>
</tr>
<tr>
<td><strong>100.0% Total DL Business</strong></td>
<td><strong>154.7</strong></td>
<td><strong>5.8%</strong></td>
<td><strong>4.8%</strong></td>
<td></td>
</tr>
</tbody>
</table>

*Includes Revenues not directly allocated to the Verticals

### FY 2018
- **Retail:** Double digit growth in NA thanks to projects on Fixed Retail Scanners and Mobile Computers
- **Manufacturing:** Double digit growth in China & NA (Net FX) mainly driven by industrial barcode scanners
- **T&L:** Double digit growth mainly driven by big projects in NA with TIER1 parcel companies
- **Healthcare:** Decrease due to big projects in NA in 2017

### Q4 2018
- **Retail:** Best quarter of the year driven by NA
- **Manufacturing:** Double digit growth in NA partially offset by slow down in APAC
- **T&L:** Slow down in all regions due to big projects phasing
- **Healthcare:** Best quarter of the year with signs of recovery thanks to new project in NA
## Group Revenues by geography

<table>
<thead>
<tr>
<th>geography</th>
<th>% weight on&lt;br&gt;Total</th>
<th>€m</th>
<th>FY 2018</th>
<th>Var %</th>
<th>Net FX</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMEA</td>
<td>50.9%</td>
<td>320.9</td>
<td>(2.0%)</td>
<td>(1.6%)</td>
<td></td>
</tr>
<tr>
<td>North America</td>
<td>32.6%</td>
<td>205.6</td>
<td>13.8%</td>
<td>18.4%</td>
<td></td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>13.8%</td>
<td>87.3</td>
<td>9.7%</td>
<td>13.3%</td>
<td></td>
</tr>
<tr>
<td>Latin America</td>
<td>2.7%</td>
<td>17.2</td>
<td>(5.3%)</td>
<td>2.0%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>631.0</strong></td>
<td><strong>4.1%</strong></td>
<td><strong>6.4%</strong></td>
<td></td>
</tr>
</tbody>
</table>

**FY 2018**

**EMEA**: Declining trend entirely due to Retail; positive growth for T&L and Manufacturing

**North America**: Stellar performance in 2018 driven by double digit growth in Retail, T&L and Manufacturing (Net FX)

**APAC**: Entirely driven by China (+13,9%) thanks to Manufacturing (+29,7%)

<table>
<thead>
<tr>
<th>% weight on&lt;br&gt;Total</th>
<th>€m</th>
<th>Q4 2018</th>
<th>Var %</th>
<th>Net FX</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMEA</td>
<td>50.2%</td>
<td>82.9</td>
<td>(7.7%)</td>
<td>(7.9%)</td>
</tr>
<tr>
<td>North America</td>
<td>32.1%</td>
<td>52.9</td>
<td>33.9%</td>
<td>29.7%</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>14.0%</td>
<td>23.0</td>
<td>12.2%</td>
<td>11.7%</td>
</tr>
<tr>
<td>Latin America</td>
<td>3.7%</td>
<td>6.1</td>
<td>11.1%</td>
<td>14.7%</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>164.9</strong></td>
<td><strong>6.2%</strong></td>
<td><strong>5.1%</strong></td>
</tr>
</tbody>
</table>

**Q4 2018**

**EMEA**: Results impacted by Retail (mainly Italy) and T&L project seasonality

**North America**: Double digit growth driven by Retail

**APAC**: Positive trend due to Retail in APAC, slow down Manufacturing in China

**Latin America**: Growth driven by Retail
### Q4 2018 P&L

<table>
<thead>
<tr>
<th></th>
<th>€ m</th>
<th>Q4 2018</th>
<th>Q4 2017</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td></td>
<td>164.9</td>
<td>155.3</td>
<td>6.2%</td>
</tr>
<tr>
<td>Gross Margin</td>
<td></td>
<td>79.2</td>
<td>75.9</td>
<td>4.4%</td>
</tr>
<tr>
<td>% on Revenues</td>
<td></td>
<td>48.0%</td>
<td>48.9%</td>
<td></td>
</tr>
<tr>
<td>Operating expenses</td>
<td></td>
<td>(55.2)</td>
<td>(54.3)</td>
<td>1.8%</td>
</tr>
<tr>
<td>% on Revenues</td>
<td></td>
<td>(33.5%)</td>
<td>(34.9%)</td>
<td></td>
</tr>
<tr>
<td>EBITDA</td>
<td></td>
<td>28.0</td>
<td>25.4</td>
<td>10.3%</td>
</tr>
<tr>
<td>Ebitda margin</td>
<td></td>
<td>17.0%</td>
<td>16.4%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td></td>
<td>22.4</td>
<td>20.4</td>
<td>9.9%</td>
</tr>
<tr>
<td>Ebit margin</td>
<td></td>
<td>13.6%</td>
<td>13.1%</td>
<td></td>
</tr>
<tr>
<td>Exchange Rate</td>
<td></td>
<td>1.14</td>
<td>1.18</td>
<td></td>
</tr>
</tbody>
</table>

- **Acceleration in Q4 driven by NA** +33.9% vs LY (+29.7% vs Net FX)
- **Revenues** up 6.2% to €164.9m (+5.1% Net FX)
- **Gross Margin** up 4.4% to €79.2m.
- **Operating expenses up by 1.8%** to €55.2m.
- **EBITDA margin** from 16.4% to 17.0% thanks to increase in Revenues compensating higher investments
## FY 2018 P&L

<table>
<thead>
<tr>
<th>€ m</th>
<th>2018</th>
<th>2017</th>
<th>Var%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>631.0</td>
<td>606.0</td>
<td>4.1%</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>306.0</td>
<td>288.4</td>
<td>6.1%</td>
</tr>
<tr>
<td>% on Revenues</td>
<td>48.5%</td>
<td>47.6%</td>
<td></td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(215.6)</td>
<td>(199.8)</td>
<td>7.9%</td>
</tr>
<tr>
<td>% on Revenues</td>
<td>(34.2%)</td>
<td>(33.0%)</td>
<td></td>
</tr>
<tr>
<td>EBITDA</td>
<td>105.5</td>
<td>103.3</td>
<td>2.2%</td>
</tr>
<tr>
<td>% Ebitda margin</td>
<td>16.7%</td>
<td>17.0%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>83.5</td>
<td>82.9</td>
<td>0.8%</td>
</tr>
<tr>
<td>% Ebit margin</td>
<td>13.2%</td>
<td>13.7%</td>
<td></td>
</tr>
<tr>
<td>EBT</td>
<td>77.8</td>
<td>75.5</td>
<td>3.2%</td>
</tr>
<tr>
<td>Taxes</td>
<td>(15.6)</td>
<td>(15.4)</td>
<td></td>
</tr>
<tr>
<td>Net Income</td>
<td>62.2</td>
<td>60.1</td>
<td>3.5%</td>
</tr>
<tr>
<td>% on Revenues</td>
<td>9.9%</td>
<td>9.9%</td>
<td></td>
</tr>
</tbody>
</table>

- **Revenues** up 4.1% to €631.0 m (+6.4% at constant exchange rate)
- **Gross Margin** showing steady improving trend at 48.5% (around +90 bps vs 2017)
- **Operating expenses up by 7.9% to €215.6m.**
  - ✓ **R&D on revenues** up to 9.8% (10.2% on DL Business)
  - ✓ **S&D on revenues** from 16.5% to 17.8% (+130 bps YoY) due to strengthening of commercial organization
  - ✓ **G&A on revenues** decreased by 7.9%, moving from 7.4% to 6.6% on revenues
- **EBITDA margin at 16.7%** improved Gross Margin and volumes partially offsets higher R&D and Distribution expenses
- **EBT up by 3.2%** thanks to financial charges offsetting negative effect related to reorganization
- **Net income at €62.2m** up by 3.5% thanks to slight reduction on tax rate (20.1% -30 bps vs 2017)
Group EBITDA by division

- **Datalogic** EBITDA increasing by 2.2% vs 2017

- **Solution Net Systems** EBITDA substantially in line with 2017 (€ 2.9 m); EBITDA margin decreased by 110 bps due to Royal Mail big postal projects

- **Informatics** EBITDA improvement thanks to cost control and mix

### Group EBITDA by Division

<table>
<thead>
<tr>
<th>Division</th>
<th>FY 2018</th>
<th>Var %</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>EBITDA</td>
<td>EBITDA Margin</td>
</tr>
<tr>
<td>DL Business</td>
<td>102.1</td>
<td>17.4%</td>
</tr>
<tr>
<td>Solution Net Systems</td>
<td>2.9</td>
<td>10.4%</td>
</tr>
<tr>
<td>Informatics</td>
<td>0.7</td>
<td>3.4%</td>
</tr>
<tr>
<td>Adjustments</td>
<td>(0.2)</td>
<td></td>
</tr>
<tr>
<td><strong>Total Datalogic</strong></td>
<td><strong>105.5</strong></td>
<td><strong>16.7%</strong></td>
</tr>
</tbody>
</table>

- **Datalogic**
  - EBITDA: 102.1
  - EBITDA Margin: 17.4%
  - Var %: 1.9%

- **Solution Net Systems**
  - EBITDA: 2.9
  - EBITDA Margin: 10.4%
  - Var %: 3.0%

- **Informatics**
  - EBITDA: 0.7
  - EBITDA Margin: 3.4%
  - Var %: 358.2%
EBITDA: actual vs last year

€m

17.0% on Group Revenues

FY 2017

Price: 103.3
Volume: 11.9
Mix: 14.2
Service: 0.8
COGS: 7.0
FX: 0.7
Structure: (20.1)

SNS/INF: 0.6
FY 2018

105.5

16.7% on Group Revenues

-2.4% on DL Business 2018 revenues*
€m

* Excluding Service and other non significant items
## Consolidated Balance Sheet

<table>
<thead>
<tr>
<th>€m</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Fixed Assets</td>
<td>369.7</td>
<td>347.9</td>
</tr>
<tr>
<td>Trade receivables</td>
<td>90.4</td>
<td>85.8</td>
</tr>
<tr>
<td>% on 12m rolling sales</td>
<td>14.3%</td>
<td>14.2%</td>
</tr>
<tr>
<td>Inventories</td>
<td>95.8</td>
<td>85.9</td>
</tr>
<tr>
<td>% on 12m rolling sales</td>
<td>15.2%</td>
<td>14.2%</td>
</tr>
<tr>
<td>Trade payables</td>
<td>(117.1)</td>
<td>(110.3)</td>
</tr>
<tr>
<td>% on 12m rolling sales</td>
<td>-18.6%</td>
<td>-18.2%</td>
</tr>
<tr>
<td>Trade Working Capital</td>
<td>69.1</td>
<td>61.5</td>
</tr>
<tr>
<td>% on 12m rolling sales</td>
<td>11.0%</td>
<td>10.1%</td>
</tr>
<tr>
<td>Other assets/liabilities</td>
<td>(86.9)</td>
<td>(86.5)</td>
</tr>
<tr>
<td>Net Invested Capital</td>
<td>352.0</td>
<td>322.9</td>
</tr>
<tr>
<td>Net Financial Position</td>
<td>(23.8)</td>
<td>(30.1)</td>
</tr>
<tr>
<td>Net Equity</td>
<td>375.8</td>
<td>353.0</td>
</tr>
<tr>
<td>Total Sources</td>
<td>352.0</td>
<td>322.9</td>
</tr>
</tbody>
</table>
Net Debt & Cash Flow Analysis : Dec’17 – Dec’18

30.1

105.5

(7.6)

(28.9)

(17.8)

(16.9)

(28.9)

(6.0)

23.8

Net Debt Dec 17

EBITDA

Change TWC

Net Capex

Taxes

Net Financial Charges

Purh Own Shares

Dividend Payment

Other

Net Debt Dec 18

Positive Items

Negative Items

Acc. Receivable - 4.6
Inventory - 9.9
Acc. Payable + 6.9

-4.6% on revenues

Of which:
Machineries, equipment and moulds - 12.5
Electronics machineries - 4.7
Software - 3.6
2019 Outlook

**Group**

- **Focus on Innovation**: increase R&D investment
- **Commercial organization**: Selective hiring in key areas NA and APAC
- **Ramp up of new products** launched in the last 12 months (ie: Shift to Android OS)
- **Strong new products pipeline**

**Verticals**

- **Retail**: outlook remains very positive in NA; expected recovery in EMEA and APAC along the year thanks to new products
- **Manufacturing**: NA as growth engine of 2019 thanks to increase in coverage
- **T&L**: maintain the pace in NA and leveraging cross selling thanks to new products
- **HC**: back to growth
- **Channel**: SMB expected recovery thanks to new products particularly suitable for the channel

**Financials**

- Keep growth trend on **Revenues**
- Substantially stable **EBITDA margin**
- Maintain a strong **Cash Generation** from operations
Contact

IR CONTACTS

IR Manager
Vincenza Colucci
CDR Communication Srl
Tel. +39 335 6909547
vincenza.colucci@cdr-communication.it

IR Assistant
Daniela Giglioli
Tel. +39 051 3147109
Fax +39 051 3147205
E-mail daniela.giglioli@datalogic.com

ir@datalogic.com
Via Candini, 2
40012 Lippo di Calderara di Reno
Bologna – Italy

NEXT EVENTS

April 30, 2019
Shareholders’ meeting

May 14, 2019
1Q 2019 Results

August 7, 2019
6M Results

November 13, 2019
9M Results

DATALOGIC ON LINE

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Datalogic S.p.A.
Via Candini, 2 - 40012 Lippo di Calderara di Reno - Bologna (Italy)
Tel. +39 051 3147011 | Fax +39 051 3147205
corporate@datalogic.com
ww.datalogic.com