



Consolidated Half-Year Financial Report

30 June 2013



DATALOGIC GROUP

Consolidated Half-Year Financial Report at 30 June 2013

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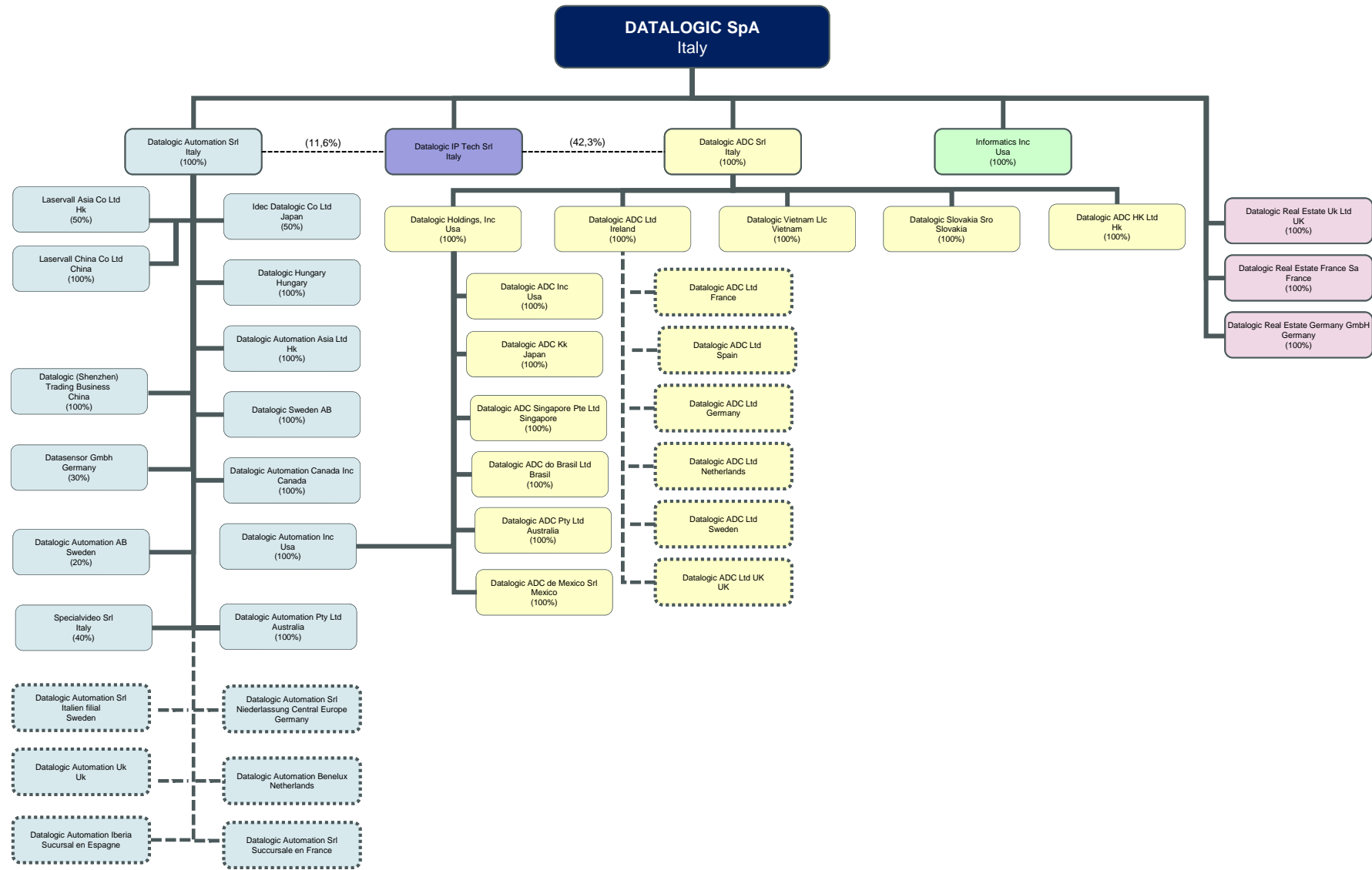
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ANNEXES

1. *Declaration pursuant to Art. 154-bis, pars. 3 and 4, Legislative Decree 58/1998*



———— Legal entity

..... Branch

Board of Directors (1)

Volta Romano
Chairman (2)

Volta Romano
Chief Executive Officer (3)

Bonadiman Emanuela
Independent Director

Caruso Pier Paolo
Director

Cristofori Gianluca
Independent Director

Tamburi Giovanni
Director

Volta Filippo Maria
Director

Volta Valentina
Director

Statutory Auditors (4)

Cervellera Enrico
Chairman

Ravaccia Mario Stefano Luigi
Statutory Auditor

Muserra Francesca
Statutory Auditor

Fuzzi Mario
Alternate Statutory Auditor

Biordi Stefano
Alternate Statutory Auditor

Bonfranceschi Paola
Alternate Statutory Auditor

Auditing company

Reconta Ernst & Young S.p.A.

(1) The Board of Directors will remain in office until the general meeting that approves the accounts for the financial year ending 31 December 2014.

(2) Legal representative with respect to third parties.

(3) Legal representative with respect to third parties.

(4) The Statutory Auditors in office until the approval of the accounts for the financial year ending 31 December 2015.

MANAGEMENT REPORT

REPORT ON OPERATIONS

To our Shareholders,

The report for the period ended 30 June 2013, which we submit to you for review, has been prepared in compliance with the instructions in the Borsa Italiana Regulations.

Specifically, consolidated financial statements apply the approach set forth by international accounting standards (IASs/IFRSs) adopted by the European Union.

COMMENTS ON OPERATING AND FINANCIAL RESULTS

The following table summarises the Datalogic Group's key operating and financial results as at 30 June 2013 in comparison with the same period a year earlier (figures in Euro thousands):

	Half year ended		Change	% change
	30.06.2013	30.06.2012		
Total revenues	218,769	236,860	(18,091)	(7.6) %
EBITDA (*)	26,232	40,649	(14,417)	(35.5) %
<i>% of total revenues</i>	<i>12.0%</i>	<i>17.2%</i>		
Group net profit/loss	10,237	26,564	(16,327)	(61.5) %
<i>% of total revenues</i>	<i>4.7%</i>	<i>11.2%</i>		
Net financial position (NFP) (**)	(113,439)	(171,841)	58,402	(34.0) %

(*) EBITDA is a performance indicator not defined under IFRS. However, the management uses it to monitor and assess the company's operating performance as it is not influenced by volatility due to the various valuation criteria used to determine taxable income, by the total amount and nature of the capital involved or by the related depreciation and amortisation policies. Datalogic defines it as **Profit/loss for the period before depreciation and amortisation of tangible and intangible assets, non-recurring costs, financial income and expenses and income taxes.**

(**) For the criteria defining the **Net Financial Position** please see page 11.

As at 30 June 2013, **the Datalogic Group had revenues of €218,769 thousand (€236,860 thousand in the previous year)**, of which €207,259 thousand derived from product sales and €11,510 thousand from services.

Revenues grew by 7.6% compared with the same period of the previous year. At constant euro/dollar exchange rates, the decrease would have been 7%.

Group EBITDA was €26,232 thousand, corresponding to 12% of total revenue, a decrease of €14,417 thousand compared to the same period of the previous year (€40,649 thousand as at 30 June 2012).

Group net profit, which as at 30 June 2013 was € 10,237 thousand, is lower than the profit obtained in the same period of the previous year, equal to € 26,564 thousand. Net profit recorded last half year comprised € 5,500 thousand of positive income components connected with the sale of RFID assets.

ANALYSIS OF RECLASSIFIED INCOME STATEMENT DATA

The following table shows the main income statement items for the Datalogic Group compared with the same period in the previous year:

(in Euro thousands)	Half year ended				Change	% change
	30.06.2013		30.06.2012			
Total revenues	218,769	100.0%	236,860	100.0%	(18,091)	(7.6) %
Cost of sales	(115,337)	(52.7) %	(123,719)	(52.2) %	8,382	(6.8) %
Gross profit	103,432	47.3%	113,141	47.8%	(9,709)	(8.6) %
Other revenues	617	0.3%	6,109	2.6%	(5,492)	(89.9) %
Research and development expenses	(17,397)	(8.0) %	(15,893)	(6.7) %	(1,504)	9.5%
Distribution expenses	(41,763)	(19.1) %	(43,509)	(18.4) %	1,746	(4.0) %
General & administrative expenses	(22,801)	(10.4) %	(22,882)	(9.7) %	81	(0.4) %
Other operating costs	(847)	(0.4) %	(1,337)	(0.6) %	490	(36.6) %
Total operating cost and other costs	(82,808)	(37.9) %	(83,621)	(35.3) %	813	(1.0) %
Ordinary operating result before non-recurring costs and revenues and administrative costs arising from acquisitions (EBITANR)	21,241	9.7%	35,629	15.0%	(14,388)	(40.4) %
Non-recurring (costs) and revenues	1,059	0.5%	(1,570)	(0.7) %	2,629	n.a.
Depreciation & amortisation due to acquisitions (*)	(2,913)	(1.3) %	(2,731)	(1.2) %	(182)	6.7%
Operating result (EBIT)	19,387	8.9%	31,328	13.2%	(11,941)	(38.1) %
Net financial income (expenses)	(4,157)	(1.9) %	(3,992)	(1.7) %	(165)	4.1%
Associates' earnings/(losses)	102	0.0%	116	0.0%	(14)	(12.1) %
Foreign exchange earnings/(losses)	(1,108)	(0.5) %	4,544	1.9%	(5,652)	n.a.
Pre-tax profit/(loss)	14,224	6.5%	31,996	13.5%	(17,772)	(55.5) %
Taxes	(3,987)	(1.8) %	(5,432)	(2.3) %	1,445	(26.6) %
GROUP NET PROFIT/(LOSS)	10,237	4.7%	26,564	11.2%	(16,327)	(61.5) %
Depreciation and write-downs of tangible assets	(3,886)	(1.8) %	(3,807)	(1.6) %	(79)	2.1%
Depreciation and write-downs of intangible assets	(1,105)	(0.5) %	(1,213)	(0.5) %	108	(8.9) %
EBITDA	26,232	12.0%	40,649	17.2%	(14,417)	(35.5) %

(*) This item includes extraordinary costs for amortisation arising from acquisitions. To provide a better representation of the Group's ordinary profitability, we chose – in all tables in this section concerning information on operating performance – to show an operating result before the impact of non-recurring costs/income and of depreciation and amortisation due to acquisitions, which we have called EBITANR - *Earnings before interests, tax, acquisitions and not recurring*), hereinafter referred to as “**Ordinary operating result**”. To permit comparability with the financial statements, we have in any case included a further intermediate profit margin (“Operating result”) that includes non-recurring costs/income and depreciation and amortisation due to acquisitions and which matches figures reported in year-end financial statements.

The booking (already acquired orders) during the quarter was equal to € 119 million, up by 3.5% compared to the second quarter 2012.

Gross profit decreased, in percentage terms, by 8.6% compared to the same period of 2012, while the impact on revenues decreased by half percentage point, from 47.8% to 47.3%.

The "Other Revenues" item decreased by € 5,492 thousand compared to the same period last year, by reason of the fact that in the first half of 2012, this item included the sale of some assets such as patents, know-how and other intangible assets pertaining to the RFID business sector, totalling €5,500 thousand.

Operating costs are lower by € 813 thousand over the same period of 2012 in absolute value, but they have increased (+2.6%) compared to the previous year in terms of percentage impact on revenues.

It is worth noting that the Group increased investments in R&D expenses, both in absolute value (from € 15,893 thousand in the first half 2012 to €17,397 thousand in the first half 2013), and in percentage on revenues (from 6.7% to 8% in the corresponding half years), by reason of the fact that these investments are deemed as a key lever for the business development.

In the half year ended 30 June 2013, item non-recurring (cost) and revenues shows a positive amount of € 1,059 thousand and it entirely relates to incentives to leave allocated in the previous year and charged back in the period due to the review of the restructuring plan.

The breakdown of this item, as included in the balance-sheet statement, is as follows:

ITEM	AMOUNT
2) "Cost of goods sold"	63
4) "R&D expenses"	4
5) "Distribution expenses"	974
6) "General and administrative expenses"	18
TOTAL NON-RECURRING COSTS	1,059

In the half year ended 30 June 2013, depreciation and amortisation due to acquisitions (totalling € 2,913 thousand) broke down as follows:

	Half year ended		Change
	30.06.2013	30.06.2012	
Acquisition of the PSC Group (on 30 November 2006)	1,062	1,121	(59)
Acquisition of Laservall SPA (on 27 August 2004)	221	221	-
Acquisition of Informatics Inc. (on 28 February 2005)	305	309	(4)
Acquisition of Evolution Robotics Retail Inc. (concluded on 01 July 2010)	266	224	42
Acquisition of Accu-Sort Inc. (concluded on 20 January 2012)	1,059	856	203
TOTAL	2,913	2,731	182

The "Ordinary operating result" (EBITANR) was €21,241 thousand (9.7% of revenues) and decreased over the amount registered for the same period of the previous year (€35,629 thousand).

The next two tables compare the main operating results achieved in the second quarter of 2013 with the same period in 2012.

	2nd quarter 2013		2nd quarter 2012		Change	% change
TOTAL REVENUES	116,728	100.0%	121,477	100.0%	(4,749)	(3.9) %
EBITDA	15,208	13.0%	22,153	18.2%	(6,945)	(31.4) %
EBITANR (*)	12,540	10.7%	19,514	16.1%	(6,974)	(35.7) %
Operating result (EBIT)	12,135	10.4%	16,141	13.3%	(4,006)	(24.8) %

The next two tables compare the main operating results achieved in the second quarter 2013 with the first quarter 2013.

	2nd quarter 2013		1st quarter 2013		Change	% change
TOTAL REVENUES	116,728	100.0%	102,041	100.0%	14,687	14.4%
EBITDA	15,208	13.0%	11,024	10.8%	4,184	38.0%
EBITANR (*)	12,540	10.7%	8,701	8.5%	3,839	44.1%
Operating result (EBIT)	12,135	10.4%	7,252	7.1%	4,883	67.3%

(*) see definition on page 3

The results in the second half 2013 are lower compared to the same period of the previous year, which was the best quarter of 2012, but they are significantly higher than the first quarter of the current year: revenues and EBITDA are up by 14.4% and 38%, respectively.

PERFORMANCE BY BUSINESS SEGMENT

Operating segments are identified based on the internal statements used by senior management to allocate resources and evaluate results.

The Group operates in the following business segments:

ADC – The ADC division is the global leader in high performance fixed scanners for retail and the major EMEA supplier of manual bar code readers as well as the leading player in the mobile computer market for warehouse management, automation of sales and field forces and the collection of data at stores. Includes the manual reader product lines (HHR), fixed readers, mobile computers (MC), self-scan solutions and cashier technologies.

Industrial Automation – The Industrial Automation division, among the major manufacturers in the world of products and solutions for automatic identification, recognition and marketing in the industrial automation market, covers the increasing demand for tracking, inspection and recognition solutions in the manufacturing and logistics processes areas. It comprises product ranges related to: fixed barcode readers using imager and laser technology, the photoelectric sensors and equipment for industrial automation and security, remote cameras and software for artificial vision, barcode reader systems and technologies for the automation of logistics and postal companies, industrial laser markers.

Informatics – this Company, which is based in the United States, sells and distributes products and solutions for automatic identification and caters to small and medium sized companies.

Corporate – it includes the operations of the holding company, the real estate operations of the Group and Datalogic IP Tech which manages the Group's industrial property and research activities.

Intersegment sales transactions are executed at arm's length conditions, based on the Group transfer pricing policies.

Economic information on operating sectors as at 30 June 2013 and 30 June 2012 and on the half year ended on the same dates is as follows (in thousands of Euro):

	ADC		Industrial Automation		Informatics		Corporate		Adjustments		Total Group	
	half year ended 30 June		half year ended 30 June		half year ended 30 June		half year ended 30 June		half year ended 30 June		half year ended 30 June	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
External sales	134,081	148,328	69,038	70,072	15,655	18,477			(5)	(17)	218,769	236,860
Intersegment sales	70	300	3	7			11,162	10,359	(11,235)	(10,666)	0	0
Total sales	134,151	148,628	69,041	70,079	15,655	18,477	11,162	10,359	(11,240)	(10,683)	218,769	236,860
EBITANR	17,053	22,674	1,104	7,889	1,401	2,250	1,525	2,873	158	(57)	21,241	35,629
% of revenues	12.7%	15.3%	1.6%	11.3%	8.9%	12.2%	13.7%	27.7%	(1.4) %	0.5%	9.7%	15.0%
Operating result (EBIT)	16,696	21,329	(88)	5,242	1,096	1,941	1,525	2,873	158	(57)	19,387	31,328
% of revenues	12.4%	14.4%	(0.1) %	7.5%	7.0%	10.5%	13.7%	27.7%	(1.4) %	0.5%	8.9%	13.2%
Financial income (expenses)	(2,525)	(1,735)	(1,186)	(1,385)	(44)	(46)	10,427	13,850	(11,835)	(10,016)	(5,163)	668
Fiscal income (expenses)	(3,283)	(3,409)	157	(1,978)	(394)	(658)	(855)	612	388	1	(3,987)	(5,432)
Amortisation, depreciation and write-downs	(3,953)	(4,323)	(2,768)	(2,323)	(435)	(457)	(808)	(648)	60	0	(7,904)	(7,751)
EBITDA	19,678	25,652	2,592	9,135	1,531	2,398	2,333	3,521	98	(57)	26,232	40,649
% of revenues	14.7%	17.3%	3.8%	13.0%	9.8%	13.0%	20.9%	34.0%	(0.9) %	0.5%	12.0%	17.2%
R&D expenses	(11,630)	(11,613)	(6,957)	(6,500)	(422)	(370)	(839)	(537)	2,451	3,127	(17,397)	(15,893)
% of revenues	(8.7) %	(7.8) %	(10.1) %	(9.3) %	(2.7) %	(2.0) %	(7.5) %	(5.2) %	(21.8) %	(29.3) %	(8.0) %	(6.7) %

The Automatic Data Capture (ADC) Division, specialised in the manufacture of fixed bar code readers for the retail market, manual readers and mobile computer for warehouse management, recorded a turnover of € 134.15 million (€ 148.6 million in the first half of 2012). This partition is more affected by the slowdown in investments in the retail segment, which is the core market of the division.

The Industrial Automation Division, specialised in the production of automatic identification systems, security, detection and marking for the Industrial Automation market, reported a turnover of € 69 million, slightly down compared with € 70 million in the first half of 2012.

Lastly, Informatics reported a turnover of € 15.6 million compared with € 18.5 million in the first half 2012.

The following table shows the reconciliation between **EBITDA, EBITANR and Profit/(loss) before taxes** for the half ended 30 June 2013, compared with the same period of the previous year:

	Half year ended	
	30.06.2013	30.06.2012
EBITDA	26,232	40,649
Depreciation and write-downs of intangible assets	(3,886)	(3,807)
Depreciation and write-downs of intangible assets	(1,105)	(1,213)
EBITANR	21,241	35,629
Non-recurring costs and revenues	1,059	(1,570)
Depreciation & amortisation due to acquisitions (*)	(2,913)	(2,731)
EBIT (Operating result)	19,387	31,328
Financial income	6,149	10,467
Financial charges	(11,414)	(9,915)
Profits from associates	102	116
Pre-tax profit/(loss)	14,224	31,996

The statement of financial position information relating to operating sectors at 30 June 2013 compared with the information as at 31 December 2012 is as follows (€/000):

	ADC		Industrial Automation		Informatics		Corporate		Adjustments		Total Group	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012	30.06.2013	31.12.2012	30.06.2013	31.12.2012	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Total Assets	403,474	394,369	164,970	163,995	21,102	20,729	535,095	453,547	(514,509)	(457,466)	610,132	575,174
Non-current assets	139,021	139,394	79,568	80,525	13,127	13,396	29,597	29,135	763	567	262,076	263,017
Equity investments in associates	64,952	64,468	6,452	6,512			155,190	155,190	(223,960)	(223,472)	2,634	2,698
Total liabilities	260,322	252,626	115,051	113,729	4,980	4,264	343,342	264,398	(290,466)	(233,246)	433,229	401,771

ANALYSIS OF FINANCIAL AND CAPITAL DATA

The following table shows the main financial and equity items as at 30 June 2013, for the Datalogic Group, compared with 31 December 2012 and 30 June 2012.

(in Euro thousands)	30.06.2013	31.12.2012	30.06.2012
Net intangible assets	58,826	60,262	62,501
Goodwill	152,821	151,134	186,204
Net tangible assets	50,429	51,621	51,054
Unconsolidated equity investments	3,887	3,936	13,028
Other non-current assets	42,517	46,602	40,282
Non-current capital	308,480	313,555	353,069
Net trade receivables vs. Customers	72,059	82,552	104,057
Amounts due to Suppliers	(73,526)	(71,102)	(72,722)
Inventories	54,041	49,153	64,649
Net working capital, trading	52,574	60,603	95,984
Other current assets	27,766	25,577	30,141
Other current liabilities and provisions for short term risks	(62,415)	(71,566)	(79,761)
Net working capital	17,925	14,614	46,364
Other M/L term liabilities	(23,537)	(22,513)	(24,125)
Post-employment benefits	(7,348)	(7,367)	(6,485)
Provisions for risks	(5,178)	(3,768)	(3,721)
Net invested capital	290,342	294,521	365,102
Total Shareholders' Equity	(176,903)	(173,403)	(193,261)
Net financial position	(113,439)	(121,118)	(171,841)

As at 30 June 2013, the net financial position was negative for € 113,439 thousand, broken down as follows:

	30.06.2013	31.12.2012	30.06.2012
A. Cash and bank deposits	144,262	94,665	86,355
B. Other liquidities	1,998	87	458
<i>b1. restricted cash deposit</i>	1,998	87	458
C. Securities held for trading	359	9,585	8,754
<i>c1. Short-term</i>	0	9,227	8,754
<i>c2. Long-term</i>	359	358	0
D. Cash and equivalents (A) + (B) + (C)	146,619	104,337	95,567
E. Current financial receivables	1,135	0	0
F. Other current financial receivables	32	0	0
<i>f1. hedging transactions</i>	32	0	0
G. Bank overdrafts	130	154	93
H. Current portion of non-current debt	53,765	85,583	95,567
I. Other current financial payables	404	444	247
<i>I1. hedging transactions</i>	144	183	247
<i>I2. payables for lease</i>	260	261	0
J. Current financial debt (G) + (H) + (I)	54,299	86,181	95,907
K. Current financial debt, net (J) - (D) - (E) - (F)	(93,487)	(18,156)	340
L. Non-current bank borrowing	205,557	137,223	170,513
M. Other non-current financial receivables	0	0	0
N. Other non-current liabilities	1,369	2,051	988
<i>n1. hedging transactions</i>	386	961	988
<i>n2. payables for lease</i>	983	1,090	0
O. Non-current financial debt (L) - (M) + (N)	206,926	139,274	171,501
P. Net financial debt (K) + (O)	113,439	121,118	171,841

Net financial debt at 30 June 2013 was € 113,439 thousand, an improvement of € 7,679 thousand compared to 31 December 2012, (when it was negative by € 121,118 thousand).

Note that the following transactions were carried out in the period:

- payment of dividends of €8,525 thousand,
- cash outflows for leaving incentives for managers, amounting to € 14,349 thousand,
- cash outflows for leaving incentives amounting to €1,784 thousand,
- cash outflows for consulting services connected with M&A activities and charged at cost in 2012, amounting to € 1,324 thousand,
- cash outflows for remuneration of the outgoing CEO, in the amount of €3,760 thousand.

Investments were also made amounting to € 4,842 thousand.

Net working capital as at 30 June 2013 was € 17,925 thousand, up by € 3,311 thousand compared with 31 December 2012 (€ 14,614 thousand).

The reconciliation between the Parent Company's shareholders' equity and net profit and the corresponding consolidated amounts is as follows:

	30 June 2013		31 December 2012 Restated*	
	Total equity	Period results	Total equity	Period results
Parent Company shareholders' equity and profit	194,744	10,730	191,725	6,128
Difference between consolidated companies' net equity and their carrying value in the Parent Company's financial statements; effect of equity-based valuation	39,429	14,531	38,469	40,423
Reversal of dividends	0	(14,531)	0	(28,214)
Amortisation of intangible assets "business combination"	(5,827)		(5,827)	
Effect of acquisition under common control	(31,733)		(31,733)	
Elimination of capital gain on sale of business branch	(18,628)		(18,628)	(7,195)
Effect of eliminating intercompany transactions	(6,055)	(303)	(5,752)	(1,081)
Reversal of write-downs and capital gains on equity investments	3,946		3,946	381
Sale of know-how	(7)		(7)	
Goodwill impairment	(1,395)		(1,395)	
Other	(1,093)	(207)	(900)	(102)
Deferred taxes	3,522	17	3,505	(93)
Group portion of shareholders' equity	176,903	10,237	173,403	10,247

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in Note 11

FINANCIAL INCOME (EXPENSES)

Financial income was negative by € 5,265 thousand, compared to a negative result of € 552 thousand related to the first half of the previous year. This result is broken down as follows:

	Half year ended		
	30.06.2013	30.06.2012	Change
Financial income/(expenses)	(3,096)	(3,518)	422
Forex losses	(1,108)	4,544	(5,652)
Bank expenses	(882)	(641)	(241)
Other	(179)	167	(346)
Total net financial expenses	(5,265)	552	(5,817)

The item includes costs amounting to € 275 thousand, related to the substitute tax paid for the granting of a long-term loan.

Profits generated by companies carried at equity were recognised in the amount of €102 thousand (€116 thousand as at 30 June 2012).

OUTLOOK FOR CURRENT YEAR AND SUBSEQUENT EVENTS

The half year that just ended has been particularly affected by a slowdown of investments in the main reference markets, especially in the retail segment. A recovery in market demand is expected for the second half of the year, in line with the expected improvement of macro-economic indicators.

The Group is still investing in R&D (in the first quarter costs, equal to 8% of revenues, compared with 6.7% in the same period of the same year), firmly convinced that, at the end of this serious economic crisis, companies, which have had the capacity to safeguard strategic investments, will more rapidly recover their growth and development. To this purpose, the Group elected to strengthen the Business Development area which, amongst various targets, aims at focusing on key technologies for current and future business development.

SECONDARY LOCATIONS

The Parent Company has no secondary locations.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS (Euro/000)	Notes	30.06.2013	31.12.2012 Restated (*)
A) Non current assets (1+2+3+4+5+6+7)		308.839	313.913
1) Tangible assets		50.429	51.621
land	1	5.067	5.112
buildings	1	24.210	24.379
other assets	1	17.546	18.659
assets in progress and payments on account	1	3.606	3.471
2) Intangible assets		211.647	211.396
goodwill	2	152.821	151.134
development costs	2	1.501	1.674
other	2	50.660	53.579
assets in progress and payments on account	2	6.665	5.009
3) Equity investments in associates	3	2.634	2.698
4) Financial assets		1.612	1.596
equity investments	5	1.253	1.238
securities	5	359	358
5) Loans			
6) Trade and other receivables	7	1.891	1.949
7) Receivables for deferred tax assets	13	40.626	44.653
B) Current assets (8+9+10+11+12+13+14)		301.293	261.261
8) Inventories		54.041	49.153
raw and ancillary materials and consumables	8	14.630	20.761
work in progress and semi-finished products	8	13.918	8.140
finished products and goods	8	25.493	20.252
9) Trade and other receivables	7	93.607	100.232
trade receivables	7	72.059	82.552
due within 12 months	7	70.012	81.215
of which to associates	7	2.044	1.335
of which to related parties	7	3	2
other receivables – accrued income and prepaid expenses	7	21.548	17.680
of which to related parties		75	75
10) Tax receivables	9	6.218	7.897
of which to the parent company		2.515	3.058
11) Financial assets	5	1.135	9.227
securities		0	9.227
Other		1.135	
12) Loans		0	0
of which to associates			
13) Financial assets - Derivatives	6	32	0
14) Cash and cash equivalents	10	146.260	94.752
Total assets (A+B)		610.132	575.174

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in note 11

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LIABILITIES (Euro/000)	Notes	30.06.2013	31.12.2012 Restated (*)
A) Total shareholders' equity(1+2+3+4+5)	11	176.903	173.403
1) Share capital	11	135.272	135.272
2) Reserves	11	(5.749)	(7.735)
3) Profit (loss) brought forward	11	37.143	35.619
4) Group profit (loss) for the period/year	11	10.237	10.247
5) Minority interests	11		
A) Non current liabilities (6+7+8+9+10+11+12)		242.989	172.922
6) Financial debt	12	206.540	138.313
7) Financial liabilities - Derivatives	6	386	961
8) Tax liabilities		2.406	2.417
9) Deferred tax liabilities	13	18.667	17.462
10) Post-employment benefits	14	7.348	7.367
11) Provisions for risks and charges	15	5.178	3.768
12) Other liabilities	16	2.464	2.634
C) Current liabilities (13+14+15+16+17)		190.240	228.849
13) Trade and other payables	16	120.583	125.453
Trade payables	16	73.526	71.102
of which within 12 months	16	73.148	70.789
of which to associates	16	23	32
of which to related parties	16	355	281
other receivables – accrued income and prepaid expenses	16	47.057	54.351
14) Tax liabilities		8.436	9.244
of which to the parent company		0	16
15) Provisions for risks and charges	15	6.922	7.971
16) Financial liabilities - Derivatives	6	144	183
17) Financial debt	12	54.155	85.998
Total liabilities (A+B+C)		610.132	575.174

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in note 11

CONSOLIDATED STATEMENT OF INCOME

(Euro /000)	Notes	30.06.2013	30.06.2012 Restated (*)
1) Total revenues	17	218.769	236.860
Revenues from sale of products		207.259	224.547
Revenues for services		11.510	12.313
<i>of which to related parties</i>		4.165	5.633
2) Cost of goods sold	18	115.274	124.258
of which non-recurring	18	(63)	539
<i>of which to related parties</i>		29	127
Gross profit (1-2)		103.495	112.602
3) Other operating revenues	19	617	6.109
of which non-recurring	19		
4) R&D expenses	18	17.393	16.165
of which non-recurring	18	(4)	272
5) Distribution expenses	18	40.789	43.999
of which non-recurring	18	(974)	490
6) General and administrative expenses	18	25.696	25.882
of which non-recurring	18	(18)	269
of which amortisation pertaining to acquisitions	18	2.913	2.731
<i>of which to related parties</i>		841	483
7) Other operating expenses	18	847	1.337
of which non-recurring	18		
Total operating costs		84.725	87.383
Operating result		19.387	31.328
8) Financial income	20	6.149	10.467
9) Financial expenses	20	11.414	9.915
Net financial income (expenses) (8-9)		(5.265)	552
10) Profits from associates	3	102	116
Profit (loss) before taxes from the operating assets		14.224	31.996
Income tax	21	3.987	5.432
11) Provisions for risks and charges		10.237	26.564
Basic earnings/(loss) per share (€)	22	0,1801	0,4697
Diluted earnings/(loss) per share (€)	22	0,1801	0,4697

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in note 11

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Euro /000)	Note:	30.06.2013	30.06.2012 Restated (*)
Net profit/(loss) for the period		10.237	26.564
Other components of the statement of comprehensive income:			
<i>Other components of the statement of comprehensive income which will be restated under profit/(loss) for the year:</i>			
Profit/(loss) on cash flow hedges	11	469	(132)
Profit/(loss) due to translation of the accounts of foreign companies	11	863	3.315
Profit/(loss) on exchange rate adjustments for financial assets available for sale	11		(432)
Reserve for exchange rate adjustment	11	654	
Total Other components of the statement of comprehensive income which will be restated under profit/(loss) for the year		1.986	2.751
<i>Other components of the statement of comprehensive income which will be restated under profit/(loss) for the year:</i>			
Actuarial (Loss)/profit on definite-benefit plans		-	-
Other components of the statement of comprehensive income which will be restated under profit/(loss) for the year		-	-
Total profit/(loss) of Comprehensive Income Statement		1.986	2.751
Total net profit/(loss) for the period		12.223	29.315
Attributable to:			
Parent company shareholders		12.223	29.315
Minority interests		0	0

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in note 11

CONSOLIDATED STATEMENT OF CASH FLOW

(Euro /000)	30.06.2013	30.06.2012 Restated (*)
Pre-tax profit	14.224	31.996
Depreciation and amortisation of tangible and intangible assets and write-downs	7.904	7.751
Change in employee benefits reserve	(19)	(181)
Provision to the write-down reserve	182	135
Net financial expenses/(income) including exchange rate differences	5.265	(552)
Adjustments to value of financial assets	(102)	(116)
Cash flow from operations before changes in working capital	27.454	39.033
Change in trade receivables (net of provision) (**)	10.311	(18.326)
Change in closing inventories (**)	(4.888)	(844)
Change in current assets (**)	(3.868)	(11.302)
Other medium/long-term assets (**)	58	145
Change in trade payables (**)	2.424	1.642
Change in other current liabilities (**)	(7.293)	(500)
Other medium/long-term assets	(170)	286
Change in provisions for risks and charges	361	3.735
Commercial foreign exchange gains/(losses)	(968)	923
Foreign exchange effect of working capital	(379)	810
Cash flow from operations after changes in working capital	23.042	15.602
Change in tax	2.105	(5.777)
Foreign exchange effect of tax	190	194
Interest paid and banking expenses	(4.157)	(3.992)
Cash flow generated from operations (A)	21.180	6.027
(Increase)/decrease in intangible assets excluding exchange rate effect (**)	(2.151)	(2.027)
(Increase)/decrease in tangible assets excluding exchange rate effect (**)	(2.691)	(4.035)
Change in unconsolidated equity interests	151	(4.961)
Acquisition of an equity investment		(100.264)
Changes generated by investment activity (B)	(4.691)	(111.287)
Change in LT/ST financial receivables	6.148	1.246
11) Provisions for risks and charges	35.794	36.756
Financial foreign exchange gains/(losses)	(140)	3.621
Purchase/sale of treasury shares		2.214
Change in reserves and exchange rate effect of financial assets/liabilities, equity and tangible and intangible assets	(145)	(4.461)
Dividend payment	(8.525)	(8.518)
Cash flow generated (absorbed) by financial assets (C)	33.132	30.858
Net increase (decrease) in available cash (A+B+C)	49.621	(74.402)
Net cash and cash equivalents at beginning of period (Note 10)	94.511	160.637
Net cash and cash equivalents at beginning of period (Note 10)	144.132	86.235

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in note 11

(**) For 2012, these items are net of the balances from the acquisition of Accu Sort System Inc that were reported under item "Acquisition of an equity investment"

CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

Description	Share capital and capital reserves			Other reserves				Retained earnings				
	Total share capital and capital reserves	Cash-flow hedge reserve	Translation reserve	Held-for-sale financial assets reserve	Total other reserves	Earnings carried forward	Capital contribution reserve	Legal reserve	IAS reserve	Total	Profit for the year	Total Group shareholder s' equity
01.01.2012 Restated (*)	131.480	(769)	(4.760)	(157)	(5.686)	5.411	958	3.658	8.681	18.708	25.748	170.250
Allocation of earnings	0				0	25.658		424		26.082	(26.082)	0
Dividends			0		0	(8.518)				(8.518)		(8.518)
Translation reserve	0				0					0		0
Change in IAS reserve	0				0					0		0
Sale/purchase of treasury shares	2.214				0					0		2.214
Other changes					0					0		0
Profit/(loss) as at 30.06.2012	0				0					0	26.564	26.564
Total other components of the statement of comprehensive income		(132)	3.315	(432)	2.751							2.751
30.06.2012	133.694	(901)	(1.445)	(589)	(2.935)	22.551	958	4.082	8.681	36.272	26.230	193.261

Description	Share capital and capital reserves				Other reserves			Retained earnings					
	Total share capital and capital reserves	Cash-flow hedge reserve	Translation reserve	Reserve for exchange rate adjustment	Held-for-sale financial assets reserve	Total other reserves	Earnings carried forward	Capital contribution reserve	Legal reserve	IAS reserve	Total	Profit for the year	Total Group shareholder s' equity
01.01.2013 Restated (*)	135.272	(835)	(6.901)		1	(7.735)	21.908	958	4.082	8.671	35.619	10.247	173.403
Allocation of earnings	0					0	9.941		306		10.247	(10.247)	0
Dividends			0			0	(8.525)				(8.525)		(8.525)
Translation reserve	0					0					0		0
Change in IAS reserve	0					0					0		0
Sale/purchase of treasury shares	0					0					0		0
Other changes						0	(210)			12	(198)		(198)
Profit/(loss) as at 30.06.2013	0					0					0	10.237	10.237
Total other components of the statement of comprehensive income		469	863	654		1.986							1.986
30.06.2013	135.272	(366)	(6.038)	654	1	(5.749)	23.114	958	4.388	8.683	37.143	10.237	176.903

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in note 11

EXPLANATORY NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

INTRODUCTION

The Datalogic Group produces and sells handheld readers, fixed scanners for the industrial market, mobile computers, fixed scanners for the retail market and sensors. The Group is also active in self scanning solutions and products for industrial marking.

Datalogic SpA (hereinafter, "Datalogic", the "Parent Company" or the "Company") is a joint-stock company listed on the STAR segment of Borsa Italiana, with its registered office in Italy. The address of the registered office is Via Candini, 2 - Lippo di Calderara (BO).

The Company is a subsidiary of Hydra S.p.A., which is also based in Bologna and is controlled by the Volta family.

This consolidated half-year report as at 30 June 2013 includes the figures of the Parent Company and its subsidiaries (defined hereinafter as the "Group") and its minority interests in associated companies.

These consolidated half-year report for the period ended 30 June 2013 were prepared by the Board of Directors on 30 July 2013.

PRESENTATION AND CONTENT OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements as at 30 June 2013 are presented in an abbreviated form (the "Half-Year Report") and have been prepared in compliance with IAS 34 "Interim Financial Statements" providing the abbreviated notes required by this international accounting standard supplemented to provide additional information as necessary. This half-year report must therefore be read together with the consolidated financial statements and the notes as at 31 December 2012, which have been prepared in accordance with the IFRS endorsed by the European Union.

Financial statements

The financial statements adopted are compliant with those required by IAS 1 and which were used in the consolidated financial statements for the year ended 31 December 2012, in particular:

- the consolidated statement of financial position was prepared by classifying the assets and liabilities according to the "current/non-current" criterion;
- the consolidated income statement has been prepared by classifying the operating costs by function, as this type of presentation is considered to be more appropriate for the Group's specific business and is compliant with the internal reporting procedures;
- in addition to the profit for the period, the statement of comprehensive income presents the components reported directly under shareholders' equity for transactions other than those set up with shareholders;
- the consolidated cash flow statement was prepared by presenting the operations according to the indirect method," as allowed by IAS 7.

Furthermore, as required by Consob resolution no. 15519 of 27 July 2006 in regard to the consolidated income statement, costs and revenues from non-recurring operations have been specifically identified and the relative effects on the major interim levels have been indicated separately. Non-recurring events and transactions are mainly identified according to the nature of the transactions. In particular, items which, given their nature, do not occur on an on-going basis during normal operations are included among non-recurring costs/revenues (these include, for example: income/expenses from business combinations and income/expenses from corporate reorganisation processes).

Accounting standards applied

The preparation of the interim financial statements requires the use of estimates and assumptions by the management which affect revenues, costs, assets and liabilities and reporting on potential assets and liabilities at interim balance-sheet date. The estimates are applied to provisions for credit risks, inventory obsolescence, amortisation/depreciation and risks inherent in corporate reorganisations.

If in the future such estimates and assumptions, which are based on the best assessments made by the management, should differ from actual circumstances, they shall be amended as appropriate in the period in which these circumstances differ. For a more detailed description of the major assessment processes used by the Group, please refer to the section Use of Estimates in the consolidated financial statements as at 31 December 2012.

It is also worth noting that some valuation processes, in particular the more complex ones, involving the determination of impairment of non-current assets, are generally fully carried out upon preparation of the annual financial statements, when all the necessary information is available, except when there are indications of impairment that require immediate measurement.

The actuarial valuations required for the determination of employee benefit provisions are also usually calculated at the time the annual financial statements are compiled.

Income taxes are recognised on the basis of the best estimate of the average weighted tax rate expected for the entire year.

New accounting standards, interpretations and modifications adopted by the Group

The accounting standards adopted for preparation of the abbreviated half-year consolidated financial statements are consistent with those used for the preparation of the consolidated financial statements for the period ended 31 December 2012, except for the adoption, on 01 January 2013, of the new standards, amendments to already applicable standards and interpretations listed below.

The Group adopted for the first time the IAS 19R principle. The nature and effect of these changes are described hereunder, pursuant to requirements set forth in IAS 34.

Further new principles and amendments entered in force for the first time in 2013, although they had no impact on the consolidated financial statements of the consolidated half-year report of the Datalogic Group.

The nature and any impact on the Consolidated Half-Year Financial Report are specified hereunder.

- **IAS 1 Presentation of Financial Statements- Disclosure of items of other components of the Comprehensive Income**

The amendment to IAS 1 includes the group of items disclosed in other components of the comprehensive income. Items that might be in the future reclassified in the income statement (e.g. the net profit on hedging

of net investments, translation differences of foreign financial statements and net profit/loss from financial assets available for sale) should now be disclosed separately from items which will never be reclassified (e.g. actuarial profit/loss on definite-benefit plans and revaluation of land and buildings). This amendment referred only to the modality of presentation and had no effect on the Group's performance or financial position.

- **IAS 1 - Presentation of Financial Statements - Clarification of the requirements for comparative information**

This amendment to IAS 1 clarifies that when an entity provides additional comparative information with respect to minimum comparative statements set out by IFRS, in the notes to the accounts, this entity must disclose the related comparative information, in compliance with IFRS standards. The presentation of this voluntary comparative information does not involve full notes to the accounts complete with all statements. When an entity applies an accounting standard retroactively, it retrospectively provides a restatement or reclassification of items in its financial statements and these changes have a material impact on the financial position at the beginning of the previous period, the entity in question shall provide an opening statement of financial position (the "third balance-sheet"). This amendment clarifies that notes to this third balance sheet are not required. Unless the entity submits full consolidated financial statements, pursuant to IAS 34.9, a third balance sheet in the interim financial statements is not required. This clarification had no impact on the Group abbreviated Consolidated Half-Year Financial Statements by reason of the fact that no retroactive application on accounting standards have had a material impact on the financial position at the beginning of the previous period.

- **IAS 32 - Tax effect of distribution to holders of equity investments (Amendment)**

The amendment to IAS 32 Financial Instruments: Disclosures clarifies that income tax relating to distributions to holders of an equity investments should be accounted for under IAS 12 Income Tax. This amendment cancels from IAS 32 the requisites related to taxes and requires that the entity should apply IAS 12 to any income tax relating to distributions to holders of an equity investment. This amendment had no impact on the Group abbreviated Consolidated Half-Year Financial Statements as there are no tax effects connected with monetary and non-monetary distributions.

- **IAS 34 - Interim financial reporting and segment information by total assets and liabilities (Amendment)**

The amendment clarifies the requirements set out by IAS 34 and relating to segment information to improve consistency with requirements set out by IFRS 8 Operating Segments. Total assets and liabilities for a reportable segment need to be disclosed only when the amounts are regularly provided to the chief operating decision maker and there has been a material change in the total amount for a segment from that previously disclosed in the last annual financial statements.

- **IAS 19 (2011) Employee Benefits (IAS 19R)**

IAS 19R comprises some changes in accounting for employee defined benefit plans, including actuarial gains and losses, which are now recognised under other components in the comprehensive income statement and permanently excluded from the income statement. Expected revenues from the plan assets are no longer recognised in the income statement. Conversely, interest on net liabilities (assets) of the plan should be recognised in the income statement. These interest should be calculated by using the same interest rate applied for the discounting of bonds and costs related to past worker services which are now recognised in the income statement. Other changes comprise new information, such as information on qualitative sensitive. The effects of the adoption of IAS 18R are described in Note 11.

- **IFRS 7 Disclosures - Offsetting Financial Assets and Financial Liabilities - Amendments to IFRS 7**

These amendments require the entity to supply information on offsetting rights and related agreements (e.g. guarantees). The information will supply the reader of the financial statements with useful information to evaluate the effect of offsetting agreements on the financial position of the entity. The new information is required for all financial instruments accounted for and offset pursuant to IAS 32. The information is also required for financial instruments object of framework offsetting agreements (or similar agreements), regardless from whether they are offset according to IAS 32. In light of the fact that the Group is not offsetting any financial instruments, pursuant to IAS 32, and has signed no relevant offsetting agreements, these amendments have no impact on the financial position or profit/(loss).

- **IFRS 10 Consolidated Financial Statements, IAS 27 (2011) Separate Financial Statements**

IFRS 10 establishes a single control model that is applicable to all the companies, including special purpose entities. IFRS 10 standard supersedes the part of IAS 27 Consolidated and Separate Financial Statements which governed the accounting of the consolidated financial statements and SIC-12 - Consolidation - Special Purpose Entities. The IFRS 10 standard changes the definition of control and determines that an investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and is also able to use its power over the investee to affect these returns. An investor controls an investee if and only if it has simultaneously: (a) power over the investee; (b) exposure, or rights, to variable returns from its involvement with the investee; and (c) the ability to use its power over the investee to affect the amount of the returns. The IFRS 10 standard had no impact on the consolidation of equity investments owned by the Group.

- **IFRS 11 Joint Arrangements and IAS 28 (2011) Investments in Associates and Joint Ventures**

The IFRS 11 standard supersedes IAS 31 Investments in Joint Ventures and SIC-13 Joint Controlled Entities Non-Monetary Contributions by Venturers and, according to this standard, the use of the proportionate consolidation method to account for joint ventures is not permitted. Jointly controlled companies that can be defined as a joint venture must be accounted for using the equity method. The application of this standard had no impact on the Group consolidated financial statements.

- **IFRS 12 Disclosure of Interests in Other Entities**

The IFRS 12 standard sets forth the information requisites for equity investments held by a company on subsidiaries, joint ventures, associated companies and unconsolidated structured entities. These information requisites do not apply to abbreviated interim financial statements, unless significant events and/or transactions that occurred over the period require the provision of such information. Therefore, the Group has not supplied any information as per IFRS 12 in the abbreviated Consolidated Half-Year Financial Statements.

- **IFRS 13 Measurement at fair value**

Within the IFRS standards, IFRS 13 introduces a new converged guideline for any fair value measurement. IFRS 13 does not amend the cases which require the usage of fair-value but rather provides the guidelines on how to assess fair-value in IFRS, when the application of fair-value is required or allowed by the same international accounting standards. The application of IFRS 13 had no relevant impact on fair value measurements carried out by the Group.

In addition to the aforementioned amendments and new standards, also IFRS 1 First-time adoption of International Financial Reporting Standard was amended, applicable to annual periods beginning on or after

1 January 2013. This amendment is not relevant for the Group, which has not adopted the IFRS standards the first time.

The Group has not yet adopted any standard, interpretation or improvement that has been issued but is not yet effective early.

GROUP STRUCTURE

The consolidated half-year financial statements include the statements of the Parent Company and of the companies in which the former directly or indirectly holds the majority of voting rights.

The companies consolidated on a line-by-line basis for the period ended 30 June 2013 are as follows:

Company	Registered office	Share capital	Total shareholders' equity (€000)	Profit/loss for the period (€000)	% Ownership
Datalogic SPA Holding	Bologna - Italy	Euro 30,392,175	194,744	10,730	
Datalogic Real Estate France Sa	Paris – France	Euro 2,227,500	3,580	(16)	100%
Datalogic Real Estate Germany gmbH	Erkenbrechtsweiler - Germany	Euro 1,025,000	1,785	(58)	100%
Datalogic Real Estate UK Ltd	Redbourn - England	GBP 3,500,000	4,430	80	100%
IP tech srl	Bologna - Italy	Euro 65,677	5,713	968	100%
Informatics Inc.	Plano Texas - Usa	\$USA 9,996,000	16,122	658	100%
Datalogic Automation srl	Monte San Pietro (BO) - Italy	Euro 10,000,000	6,266	(1,043)	100%
Datalogic Sweden AB	Malmö – Sweden	KRS 200,000	38	-	100%
Datalogic Automation INC	Telford, - USA	\$USA 6,009,352	40,532	(1,035)	100%
Datalogic Automation PTY LTD	Mount Waverley (Melbourne) - Australia	\$AUD 3,188,118	(352)	14	100%
Datalogic Automation Asia Limited	Hong-Kong – China	HKD 7,000,000	(11)	398	100%
Datalogic (Shenzhen) Trading Business China	Shenzhen - China	USD 2,136,696	284	(6)	100%
Datafoton kft	Fonyod - Hungary	HUF 3,000,000	624	358	100%
Accu-Sort Gmbh		USD 100	2,350	42	100%
Datalogic ADC Srl	Bologna - Italy	Euro 10,000	132,019	(1,404)	100%
Datalogic Mobile Asia	Hong-Kong – China	HKD 100,000	(226)	(304)	100%
Datalogic ADC Ltd Ireland	Dublin - Ireland	Euro 100	14,748	3,695	100%
Datalogic Slovakia sro	Tvrn - Slovakia	Euro 66,388	9,597	4,294	100%
Datalogic Holdings Inc.	Eugene OR - Usa	\$USA 100	74,762	(1,164)	100%
Datalogic ADC Inc.	Eugene OR - Usa	\$USA 11	78,850	4,913	100%
Datalogic ADC do Brasil	Sao Paulo - Brazil	R\$ 159,525	(343)	(87)	100%
Datalogic ADC Mexico	Colonia Cuauhtemoc - Mexico	\$USA -	(1,582)	(129)	100%
Datalogic Scanning GMBH	Darmstadt - Germany	Euro 306,775	3,916	(37)	100%
Datalogic Scanning Eastern Europe Gmbh	Darmstadt - Germany	Euro 30,000	1,911	297	100%
Datalogic ADC PTY	Sidney - Australia	\$ AUD 2	1,118	72	100%
Datalogic ADC Japan	Tokyo - Japan	JPY 151,437,000	(369)	336	100%
Datalogic Vietnam LLC	Vietnam	USD 2,500,000	16,697	3,421	100%
Datalogic ADC Singapore	Singapore	SGD 100,000	162	21	100%

The following companies were consolidated at equity as at 30 June 2013:

Company	Registered office	Share capital	Total shareholders' equity (€000)	Profit/loss for the period (€000)	% Ownership
Idec DatalogicCo. Ltd	Osaka - Japan	Yen 300,000,000	1,998	12	50%
Laservall Asia Co. Ltd	Hong-Kong – China	HKD 460,000	3,118	192	50%

During the first half of 2013 no changes occurred in the consolidation area.

PERFORMANCE BY BUSINESS SEGMENT

Operating segments are identified based on the internal statements used by senior management to allocate resources and evaluate results.

The Group operates in the following business segments:

ADC – The ADC division is the global leader in high performance fixed scanners for retail and the major EMEA supplier of manual bar code readers as well as the leading player in the mobile computer market for warehouse management, automation of sales and field forces and the collection of data at stores. Includes the manual reader product lines (HHR), fixed readers, mobile computers (MC), self-scan solutions and cashier technologies.

Industrial Automation – The Industrial Automation division, among the major manufacturers in the world of products and solutions for automatic identification, recognition and marketing in the industrial automation market, covers the increasing demand for tracking, inspection and recognition solutions in the manufacturing and logistics processes areas. It comprises product ranges related to: fixed barcode readers using imager and laser technology, the photoelectric sensors and equipment for industrial automation and security, remote cameras and software for artificial vision, barcode reader systems and technologies for the automation of logistics and postal companies, industrial laser markers.

Informatics – this Company, which is based in the United States, sells and distributes products and solutions for automatic identification and caters to small and medium sized companies.

Corporate – it includes the operations of the holding company, the real estate operations of the Group and Datalogic IP Tech which manages the Group's industrial property and research activities.

Intersegment sales transactions are executed at arm's length conditions, based on the Group transfer pricing policies.

Economic information on operating sectors as at 30 June 2013 and 30 June 2012 and on the half year ended on the same dates is as follows (in thousands of Euro):

	ADC		Industrial Automation		Informatics		Corporate		Adjustments		Total Group	
	half year ended 30 June		half year ended 30 June		half year ended 30 June		half year ended 30 June		half year ended 30 June		half year ended 30 June	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
External sales	134,081	148,328	69,038	70,072	15,655	18,477			(5)	(17)	218,769	236,860
Intersegment sales	70	300	3	7			11,162	10,359	(11,235)	(10,666)	0	0
Total sales	134,151	148,628	69,041	70,079	15,655	18,477	11,162	10,359	(11,240)	(10,683)	218,769	236,860
Ordinary operating income (EBITANR)	17,053	22,674	1,104	7,889	1,401	2,250	1,525	2,873	158	(57)	21,241	35,629
% of revenues	12.7%	15.3%	1.6%	11.3%	8.9%	12.2%	13.7%	27.7%	(1.4) %	0.5%	9.7%	15.0%
Operating result (EBIT)	16,696	21,329	(88)	5,242	1,096	1,941	1,525	2,873	158	(57)	19,387	31,328
% of revenues	12.4%	14.4%	(0.1) %	7.5%	7.0%	10.5%	13.7%	27.7%	(1.4) %	0.5%	8.9%	13.2%
Financial income (expenses)	(2,525)	(1,735)	(1,186)	(1,385)	(44)	(46)	10,427	13,850	(11,835)	(10,016)	(5,163)	668
Fiscal income (expenses)	(3,283)	(3,409)	157	(1,978)	(394)	(658)	(855)	612	388	1	(3,987)	(5,432)
Amortisation, depreciation and write-downs	(3,953)	(4,323)	(2,768)	(2,323)	(435)	(457)	(808)	(648)	60	0	(7,904)	(7,751)
EBITDA	19,678	25,652	2,592	9,135	1,531	2,398	2,333	3,521	98	(57)	26,232	40,649
% of revenues	14.7%	17.3%	3.8%	13.0%	9.8%	13.0%	20.9%	34.0%	(0.9) %	0.5%	12.0%	17.2%
R&D expenses	(11,630)	(11,613)	(6,957)	(6,500)	(422)	(370)	(839)	(537)	2,451	3,127	(17,397)	(15,893)
% of revenues	(8.7) %	(7.8) %	(10.1) %	(9.3) %	(2.7) %	(2.0) %	(7.5) %	(5.2) %	(21.8) %	(29.3) %	(8.0) %	(6.7) %

The Automatic Data Capture (ADC) Division, specialised in the manufacture of fixed bar code readers for the retail market, manual readers and mobile computer for warehouse management, recorded a turnover of € 134.15 million (€ 148.6 million in the first half 2012). This partition is more affected by the slowdown in investments in the retail segment, which is the core market of the division.

The Industrial Automation Division, specialised in the production of automatic identification systems, security, detection and marking for the Industrial Automation market, reported a turnover of € 69 million, slightly down compared with € 70 million in the first half 2012.

Lastly, Informatics reported a turnover of € 15.6 million compared with € 18.5 million in the first half 2012.

The following table shows the reconciliation between **EBITDA, EBITANR and Profit/(loss) before taxes** for the half year ended 30 June 2013, compared with the same period of the previous year:

	30.06.2013	30.06.2012
EBITDA	26,232	40,649
Depreciation and write-downs of Tangible assets	(3,886)	(3,807)
Depreciation and write-downs of Intangible assets	(1,105)	(1,213)
EBITANR	21,241	35,629
Non-recurring costs and revenues	1,059	(1,570)
Depreciation & amortisation due to acquisitions	(2,913)	(2,731)
EBIT (Operating result)	19,387	31,328
Financial income	6,149	10,467
Financial expenses	(11,414)	(9,915)
Profits from associates	102	116
Pre-tax profit/(loss)	14,224	31,996

The statement of financial position information relating to operating sectors at 30 June 2013 compared with the information as at 31 December 2012 is as follows (€/000):

	ADC		Industrial Automation		Informatics		Corporate		Adjustments		Total Group	
	30.06 2013	31.12 2012	30.06 2013	31.12 2012	30.06 2013	31.12 2012	30.06 2013	31.12 2012	30.06 2013	31.12 2012	30.06 2013	31.12 2012
Total Assets	403,474	394,369	164,970	163,995	21,102	20,729	535,095	453,547	(514,509)	(457,466)	610,132	575,174
Non-current assets	139,021	139,394	79,568	80,525	13,127	13,396	29,597	29,135	763	567	262,076	263,017
Equity investments in associates	64,952	64,468	6,452	6,512			155,190	155,190	(223,960)	(223,472)	2,634	2,698
Total liabilities	260,322	252,626	115,051	113,729	4,980	4,264	343,342	264,398	(290,466)	(233,246)	433,229	401,771

INFORMATION ON STATEMENT OF FINANCIAL POSITION

Note 1. Tangible fixed assets

Details of movements as at 30 June 2013 and 31 December 2012 are as follows:

	30.06.2013	31.12.2012	Change
Land	5,067	5,112	(45)
Buildings	24,210	24,379	(169)
Other assets	17,546	18,659	(1,113)
Assets in progress and payments on account	3,606	3,471	135
Total	50,429	51,621	(1,192)

Details of movements at 30 June 2013 are as follows:

	Land	Buildings	Other assets	Assets in progress and payments on account	Total
Historical cost	5,112	27,757	99,056	3,471	135,396
Accumulated amortisation	0	(3,378)	(80,397)	0	(83,775)
Market value as at 01.01.2013	5,112	24,379	18,659	3,471	51,621
<i>Increases 30.06.2013</i>					
Investments		7	2,525	472	3,004
Write-down		(22)	(661)		(683)
Total	0	(15)	1,864	472	2,321
<i>Decreases 30.06.2013</i>					
Disposals, historical cost		(126)	(174)	(274)	(574)
Disposals, accum. amortisation		93	174		267
Write-down		2	376		378
Amortisation/depreciation		(288)	(3,293)		(3,581)
Total	0	(319)	(2,917)	(274)	(3,510)
<i>Reclass. & other changes 30.06.2013</i>					
Incoming transfers		169			169
(Outgoing transfers)			(88)	(87)	(175)
Diff. Exchange in historical cost	(45)	(11)	138	24	106
Diff. Exchange in accum. amortisation		7	(110)		(103)
Total	(45)	165	(60)	(63)	(3)
Historical cost	5,067	27,774	101,172	3,606	137,619
Accumulated amortisation	0	(3,564)	(83,626)	0	(87,190)
Net value as at 30.06.2013	5,067	24,210	17,546	3,606	50,429

The "Other assets" item as at 30 June 2013 mainly includes the following categories: Plant and machinery (€ 4,227 thousand), Trade and industrial equipment (€ 5,224 thousand), Office furniture and machines (€ 5,823 thousand), General plant (€ 1,464 thousand), Motor vehicles (€ 305 thousand), and Maintenance on third-party assets (€ 358 thousand).

The balance of "Assets in progress and payments on account" mainly comprises down payments for equipment, instruments and moulds for normal production activities.

It is worth noting that item "Other assets" includes € 305 thousand of impairment of the residual value of assets and upgrading of third-party assets following the termination of the rental contract by the head office in Sesto Calende.

Note 2. Intangible assets

Details of movements as at 30 June 2013 and 31 December 2012 are as follows:

	30.06.2013	31.12.2012	Change
Goodwill	152,821	151,134	1,687
Development costs	1,501	1,674	(173)
Others	50,660	53,579	(2,919)
Assets in progress and payments on account	6,665	5,009	1,656
Total	211,647	211,396	251

Details of movements at 30 June 2013 are as follows:

	Goodwill	Development costs	Others	Assets in progress and payments on account	Total
Historical cost	151,134	8,632	113,494	5,009	278,269
Accumulated amortisation		(6,958)	(59,915)	0	(66,873)
Market value as at 01.01.2013	151,134	1,674	53,579	5,009	211,396
<i>Increases 30.06.2013</i>					
Investments		0	363	1,788	2,151
Total	0	0	363	1,788	2,151
<i>Decreases 30.06.2013</i>					
Disposals, historical cost			0		0
Disposals, accum. amortisation			0		0
Amortisation/depreciation		(173)	(3,845)		(4,018)
Write-downs					0
Total	0	(173)	(3,845)	0	(4,018)
<i>Reclass. & other changes 30.06.2013</i>					
Incoming transfers		0	179		179
(Outgoing transfers)				(179)	(179)
Diff. Exchange in historical cost	1,687	2	651	47	2,387
Diff. Exchange in accum. amortisation		(2)	(267)		(269)
Total	1,687	0	563	(132)	2,118
Historical cost	152,821	8,634	114,687	6,665	282,807
Accumulated amortisation	0	(7,133)	(64,027)	0	(71,160)
Net value as at 30.06.2013	152,821	1,501	50,660	6,665	211,647

Goodwill, totalling € 152,821 thousand, consisted of the following items:

	30.06.2013	31.12.2012	Change
CGU ADC	88,981	88,258	723
CGU IA	51,869	50,985	884
CGU Informatics	11,971	11,891	80
Total	152,821	151,134	1,687

The change in "Goodwill" by comparison with 31 December 2012 is mainly attributable to translation differences.

Goodwill has been allocated to the CGUs (cash generating units) corresponding to the individual companies and/or sub-groups to which they pertain.

As highlighted in the paragraph included in the section on accounting standards and policies used in the financial statements for the year ended 31 December 2012, to which reference should be made, in compliance with IFRS 3 goodwill has not been amortised since 1 January 2004 and is tested for impairment each year unless loss indicators suggest the need for more frequent impairment testing. The estimated recoverable value of each CGU, associated with each goodwill item measured, consists of its corresponding value in use.

Value in use is calculated by discounting the future cash flows generated by the CGU – during production and at the time of its retirement – to present value using a certain discount rate, based on the discounted cash flow method.

There were no write-downs as at 30 June 2013.

The "Other" item, which amounts to € 50,660 thousand, consists primarily of intangible assets acquired through business combinations carried out by the Group, which are specifically identified and valued in the context of purchase accounting. Details are shown in the following table:

	30.06.2013	31.12.2012	Change
Acquisition of the PSC Group (on 30 November 2006)	20,795	21,672	
PATENTS	19,333	19,933	20
TRADE MARK	743	883	10
CLIENT PORTFOLIO	719	856	10
Acquisition of Laservall SPA (on 27 August 2004)	442	663	
COMMERCIAL STRUCTURE	442	663	10
Acquisition of Informatics Inc. (on 28 February 2005)	1,019	1,313	
COMMERCIAL STRUCTURE	1,019	1,313	10
Acquisition of Evolution Robotics Retail Inc. (concluded on 01 July 2010)	3,749	3,981	
PATENTS	625	663	10
TRADE SECRETS	3,124	3,318	10
Acquisition of Accu-Sort Inc. (concluded on 20 January 2012)	18,259	19,155	
PATENTS	10,799	11,329	10
TRADE SECRETS	7,460	7,826	10
Licence agreement	2,444	2,808	5
Other	3,952	3,987	
TOTAL OTHER INTANGIBLE ASSETS	50,660	53,579	

The “Other” item mainly consists of software licences.

€ 1,788 thousand of the increase in the “Assets in progress and payment on account” is attributable to the capitalisation of costs relating to the two projects with the features required by IAS 38 and the *Group policies* which are currently still underway.

Note 3. Equity investments in associates

Equity investments owned by the Group as at 30 June 2013 were as follows:

	31.12.2012	Increases	Decreases	Diff. differences	Share of profit	30.06.2013
Associates						
Idec Datalogic CO.Ltd	1,159			(166)	6	999
Laservall Asia CO. Ltd	1,463				96	1,559
Datalogic Automation AB	2					2
Specialvideo Srl	29					29
Datasensor GMBH	45					45
Total associates	2,698	0	0	(166)	102	2,634
TOTAL	2,698	0	0	(166)	102	2,634

The change in the “associates” item is due to the group result realised by the associates Idec Datalogic Co Ltd and Laservall Asia Co, in addition to the exchange rate adjustment.

Note 4. Financial instruments by category

The statement of financial position items coming within the scope of “financial instruments” as defined by IAS/IFRSs are as follows:

30.06.2013	Loans and receivables	Derivatives	Held for trading	Available for sale	Total
Non-current financial assets	1,891	0	0	1,612	3,503
Financial assets – equity investments (5)				1,253	1,253
Financial assets - Securities				359	359
Other receivables (7)	1,891				1,891
Current financial assets	238,880	32	0	0	238,912
Trade receivables from third parties (7)	70,012				70,012
Other receivables from third parties (7)	21,473				21,473
Financial assets - Other (5)	1,135			0	1,135
Financial assets - Derivative instruments (6)		32			32
Cash and cash equivalents (10)	146,260				146,260
TOTAL	240,771	32	0	1,612	242,415

30.06.2013	Derivatives	Other financial liabilities	Total
Non-current financial liabilities	386	209,004	209,390
Financial payables (12)		206,540	206,540
Financial liabilities - Derivative instruments (6)	386		386
Other payables (16)		2,464	2,464
Current financial liabilities	144	174,360	174,504
Trade payables to third parties (16)		73,148	73,148
Other payables (16)		47,057	47,057
Financial liabilities - Derivative instruments (6)	144		144
Short-term financial payables (12)		54,155	54,155
TOTAL	530	383,364	383,894

Fair value – hierarchy

All the financial instruments measured at fair value are classified in the three categories defined below:

Level 1: market prices

Level 2: valuation techniques (based on observable market data),

Level 3: valuation techniques (based on observable market data).

30.06.2013	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Financial assets - Equity Investments (5)		0	1,253	1,253
Financial assets - LT securities (5)	359	0		359
Financial assets - Other (5)		0	1,135	1,135
Financial assets - ST Derivative instruments (6)		32		32
Assets measured at fair value	359	32	2,388	2,779
Liabilities measured at fair value				
Financial liabilities - LT Derivative instruments (6)		386		386
Financial liabilities - ST derivative instruments (6)	0	144	0	144
Total Liabilities measured at fair value	0	530	0	530

Note 5. Available-for-sale financial assets

AFS financial assets include the following items:

	30.06.2013	31.12.2012	Change
Securities	1,494	9,585	(8,091)
Long-term government bonds	359	358	1
Short-term government bonds	-	9,227	(9,227)
Other	1,135		1,135
Other equity investments	1,253	1,238	15
Total	2,747	10,823	(8,076)

The decrease in item "Short-term government bonds" results from the sale, with a capital gain entered in the income statement, of CCTs owned in 2012 by the Parent Company.

The "Other" item comprises receivables from factoring companies regarding trade receivables disposed without recourse, for which the amount of the sale has not yet been entirely collected at balance-sheet date.

As at 30 June 2013, equity interests held in other companies were as follows:

	31.12.2012	Increases	Decreases	Adj. to fair value	Write-downs	30.06.2013
Unlisted shares	1,238	15				1,253
Total equity investments	1,238	15	0	0	0	1,253

The largest proportion of equity investments is represented by the Parent Company's investment in the Mandarin Fund, a private equity fund that mainly invests in Italian and Chinese small and medium-sized companies, whose primary investors and sponsors are Intesa San Paolo and two leading Chinese banks.

It should be noted that the Parent Company holds a minority interest in the Alien Technology Corporation which was written down completely as at 31 December 2010.

Note 6. Financial derivatives

	30.06.2013		31.12.2012	
	Assets	Liabilities	Assets	Liabilities
Financial instruments measured at fair value and recognised in the statement of comprehensive income				
Interest rate derivatives - LT cash flow hedges		386		961
Interest rate derivatives - ST cash flow hedges	32	144		183
Total	32	530	0	1,144

Interest rate derivatives

The Group has entered into interest rate derivative contracts to manage the risk stemming from changes in interest rates on bank borrowings, converting them from variable to fixed-rate via interest rate swaps having the same amortisation plan as the hedged underlying asset. As envisaged by IAS 39, the fair value of these contracts, totalling € 498 thousand, is recognised in a specific equity reserve net of the tax effect, because they hedge future cash flows and meet all IAS 39 requirements for the application of hedge accounting.

As at 30 June 2013, the notional capital of the interest rate swaps was €36,956 thousand (€ 47,249 thousand as at 31 December 2012) and US\$ 2,300 thousand (US\$ 8,600 thousand as at 31 December 2012).

Currency derivatives

As at 30 June 2013 the Group had no active forward contracts for exchange rate risk.

Note 7. Trade and other receivables**Trade and other receivables**

	30.06.2013	31.12.2012	Change
Third-party trade receivables	72,241	83,313	(11,072)
Deducted: provision for doubtful receivables	2,229	2,098	131
Net third-party trade receivables	70,012	81,215	(11,203)
Receivables from associates	2,044	1,335	709
Idec Datalogic CO Ltd	398	373	25
Laservall Asia	697		697
Datasensor GMBH	273	217	56
Specialvideo	22	12	10
Datalogic Automation AB	654	733	(79)
Receivables from the Parent Company	0	0	0
Related-party receivables	3	2	1
Total Trade receivables	72,059	82,552	(10,493)
Other receivables – current accrued income and prepaid expenses	21,548	17,680	3,868
Other receivables – non-current accrued income and prepaid expenses	1,891	1,949	(58)
Total other receivables - accrued income and prepayments	23,439	19,629	3,810
Deducted: non-current portion	1,891	1,949	(58)
Trade and other receivables - current portion	93,607	100,232	(6,625)

Trade receivables

“Trade receivables falling due within 12 months” as at 30 June 2013 are equal to € 72,059 thousand, down by 13% by comparison with 31 December 2012.

Receivables from associates arise from commercial transactions carried out at arm’s length conditions.

Other receivables – accrued income and prepaid expenses

The detail of the item “Other receivables - accrued income and prepaid expenses” is as shown below:

	30.06.2013	31.12.2012	Change
Other current receivables	3,368	2,790	578
Other long-term receivables	1,891	1,949	(58)
VAT Tax Credit	16,119	12,783	3,336
Accrued liabilities and deferred income	2,061	2,107	(46)
Total	23,439	19,629	3,810

Note 8. Inventories

	30.06.2013	31.12.2012	Change
Raw and ancillary materials and consumables	14,630	20,761	(6,131)
Work in progress and semi-finished products	13,918	8,140	5,778
Finished products and goods	25,493	20,252	5,241
Total	54,041	49,153	4,888

Inventories are shown net of an obsolescence provision that, as at 30 June 2013, amounted to € 9,141 thousand (€ 9,448 thousand as at 31 December 2012). The movements of this provision as at 30 December of each year is shown hereunder:

	2013	2012
1 January	9,448	6,431
Exchange-rate change	(152)	(8)
Allocations	2,138	1,482
Release for scrap and other utilisations	(2,293)	(674)
30 June	9,141	7,231

Note 9. Tax credits and tax liabilities

The item "Tax receivables" includes the amount receivable from Parent Company Hydra relating to the IRES (corporate tax) credit arising from participation in tax consolidation, of € 2,515 thousand (€ 3,058 thousand as at 31 December 2012).

The item "Tax payables" includes the amount payable to Parent Company Hydra relating to the IRES (corporate tax) payable arising from participation in tax consolidation, as at 30 June 2013 is nil, while amounted to € 16 thousand as at 31 December 2012.

Note 10. Cash and cash equivalents

Cash and cash equivalents are broken down as follows for the purposes of the cash flow statement:

	30.06.2013	31.12.2012	Change
Cash and cash equivalents shown on financial statements	146,260	94,752	51,508
Restricted cash	(1,998)	(87)	(1,911)
Current accounts	(130)	(154)	24
Cash and cash equivalents for statement	144,132	94,511	49,621

According to the requirements of CONSOB Communication no. 15519 of 28 July 2006, the Group's financial position is reported in the following table:

	30.06.2013	31.12.2012	30.06.2012
A. Cash and bank deposits	144,262	94,665	86,355
B. Other liquidities	1,998	87	458
<i>b1. restricted cash deposit</i>	1,998	87	458
C. Securities held for trading	359	9,585	8,754
<i>c1. Short-term</i>	0	9,227	8,754
<i>c2. Long-term</i>	359	358	0
D. Cash and equivalents (A) + (B) + (C)	146,619	104,337	95,567
E. Current financial receivables	1,135	0	0
F. Other current financial receivables	32	0	0
<i>f1. hedging transactions</i>	32	0	0
G. Bank overdrafts	130	154	93
H. Current portion of non-current debt	53,765	85,583	95,567
I. Other current financial payables	404	444	247
<i>I1. hedging transactions</i>	144	183	247
<i>I2. payables for lease</i>	260	261	0
J. Current financial debt (G) + (H) + (I)	54,299	86,181	95,907
K. Current financial debt, net (J) - (D) - (E) - (F)	(93,487)	(18,156)	340
L. Non-current bank borrowing	205,557	137,223	170,513
M. Other non-current financial receivables	0	0	0
N. Other non-current liabilities	1,369	2,051	988
<i>n1. hedging transactions</i>	386	961	988
<i>n2. payables for lease</i>	983	1,090	0
O. Non-current financial debt (L) - (M) + (N)	206,926	139,274	171,501
P. Net financial debt (K) + (O)	113,439	121,118	171,841

Net financial debt at 30 June 2013 was € 113,439 thousand, an improvement of € 7,679 thousand compared to 31 December 2012, (when it was negative by € 121,118 thousand).

Note that the following transactions were carried out in the period:

- payment of dividends of €8,525 thousand,
- cash outflows for leaving incentives for managers, amounting to € 14,349 thousand,
- cash outflows for leaving incentives amounting to €1,784 thousand,
- cash outflows for consulting services connected with M&A activities and charged at cost in 2012, amounting to € 1,324 thousand,
- cash outflows for remuneration of the outgoing CEO, in the amount of €3,760 thousand.

Investments were also made amounting to € 4,842 thousand.

Net working capital as at 30 June 2013 was € 17,925 thousand, up by € 3,311 thousand compared with 31 December 2012 (€ 14,614 thousand).

INFORMATION ON STATEMENT OF FINANCIAL POSITION - SHAREHOLDERS' EQUITY AND LIABILITIES

Note 11. Shareholders' equity

The detail of equity accounts is shown below, while changes in equity are reported in the specific statement:

	30.06.2013	31.12.2012	IAS 19R Application	31.12.2012 Restated (*)
Share capital	30,392	30,392		30,392
Share premium reserve	99,637	99,637		99,637
Extraordinary share-cancellation reserve	2,813	2,813		2,813
Treasury shares held	(6,900)	(6,900)		(6,900)
Treasury share reserve	9,330	9,330		9,330
Share capital and capital reserves	135,272	135,272	135,272	135,272
Cash-flow hedge reserve	(366)	(835)		(835)
Translation reserve	(6,038)	(6,901)		(6,901)
Reserve for exchange rate adjustment	654	0		0
Held-for-sale financial assets reserve	1	1		1
Other reserves	(5,749)	(7,735)	0	(7,735)
Retained earnings	37,143	35,928	(309)	35,619
Earnings carried forward	23,114	22,217	(309)	21,908
Capital grant reserve	958	958		958
Legal reserve	4,388	4,082		4,082
IAS reserve	8,683	8,671		8,671
Net profit (loss) for the period	10,237	9,938	309	10,247
Total Group shareholders' equity	176,903	173,403	135,272	173,403

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R

Share capital

Movements in share capital as at 30 June 2013 are reported below (in Euro '000):

	Number of shares	Share capital	Extraordinary share- cancellation reserve	Share premium reserve	Treasur y shares	Treasur y share reserve	Total
01.01. 2013	56,838,134	30,392	2,813	99,637	(6,900)	9,330	135,272
Purchase of treasury shares							0
Sale of treasury shares							0
Capital gains/(capital losses) from the sale of treasury shares							0
Costs for the purchase/sale of treasury shares							0
30.06. 2013	56,838,134	30,392	2,813	99,637	(6,900)	9,330	135,272

Ordinary shares

As at 30 June 2013, the total number of ordinary shares was 58,446,491, including 1,608,357 held as treasury shares, making the number of shares in circulation at that date 56,838,134. The shares have a nominal unit value of €0.52 and are fully paid up.

Treasury shares

The "Treasury shares" item, negative for €6,900 thousand, includes purchases and sales of treasury shares in the amount of €9,330 thousand, which have been recognised net of gains and charges realised following the sale of treasury shares (€2,430 thousand). No treasury shares were purchased and sold in the first half 2013.

Pursuant to provisions set out by Art. 2453 of the Italian Civil Code, capital reserves, totalling €9,330 thousand, have been made unavailable (Treasury share reserve).

Other Reserves

Cash-flow hedge reserve

Following adoption of IAS 39, changes in the fair value of derivative contracts designated as effective hedging instruments are recognised in accounts directly with shareholders' equity, in the cash-flow hedge reserve. These contracts have been concluded to hedge exposure to the risk of interest rate fluctuations on variable-rate loans (negative by € 498 thousand) and amounts are shown net of the tax effect (€ 132 thousand).

Translation Reserve

In compliance with IAS 21, translation differences arising from translation of the foreign currency financial statements of consolidated companies into the Group accounting currency are classified as a separate equity component.

Reserve for exchange rate adjustment

In application to IAS 21.15, this reserve comprises profit/losses generated by monetary elements which are an integral part of the net investment of foreign managements. In particular, it relates to the effect of exchange rates measurement at year-end for receivables for loans in US dollars supplied by the Parent Company Datalogic S.p.A. to the subsidiaries Datalogic Automation Inc., Datalogic Automation S.r.l. and Datalogic Holdings Inc., and granted to acquire the Accu-Sort Inc. Group. For these loans no regulation and/or a defined reimbursement plan are provided not is it deemed probable that they will be reimbursed in the foreseeable future.

Financial asset revaluation reserve

This reserve primarily includes the adjustment at fair value of securities available for sale, recorded under financial assets.

Cumulative retained earnings*IAS reserve*

This reserve was created upon first-time adoption of international accounting standards as at 1 January 2004 (Consolidated Financial statements for the year ended 31 December 2003) pursuant to IFRS 1.

Retained earnings/losses

This item includes equity changes occurring in consolidated companies after acquisition date.

Dividends

On 23 April 2013, the Ordinary Shareholders' Meeting of Datalogic S.p.A. decided to distribute an ordinary dividend of €0.15 per share (€0.15 in 2012). The overall dividends of € 8,525 began to be paid starting from 16 May 2013 and had been paid in full by 30 June.

The reconciliation between the Parent Company's shareholders' equity and net profit and the corresponding consolidated amounts is as shown below:

	30 June 2013		31 December 2012 Restated*	
	Total equity	Period results	Total equity	Period results
<i>Parent Company shareholders' equity and profit</i>	194,744	10,730	191,725	6,128
Difference between consolidated companies' net equity and their carrying value in the Parent Company's financial statements; effect of equity-based valuation	39,429	14,531	38,469	40,423
Reversal of dividends	0	(14,531)	0	(28,214)
Amortisation of intangible assets "business combination"	(5,827)		(5,827)	
Effect of acquisition under common control	(31,733)		(31,733)	
Elimination of capital gain on sale of business branch	(18,628)		(18,628)	(7,195)
Effect of eliminating intercompany transactions	(6,055)	(303)	(5,752)	(1,081)
Reversal of write-downs and capital gains on equity investments	3,946		3,946	381
Sale of know-how	(7)		(7)	
Goodwill impairment	(1,395)		(1,395)	
Other	(1,093)	(207)	(900)	(102)
Deferred taxes	3,522	17	3,505	(93)
Group portion of shareholders' equity	176,903	10,237	173,403	10,247

(*) Figures disclosed for comparison purposes have been restated due to the application of IAS 19R, as specified in Note 11

Note 12. Short/long-term borrowings and financial liabilities

The breakdown of this item is as detailed below:

	30.06.2013	31.12.2012	Change
Bank loans	259,231	222,806	36,425
EU financing	91	0	91
Payables for leasing	1,243	1,351	(108)
Bank overdrafts (ordinary current accounts)	130	154	(24)
Total financial payables	260,695	224,311	36,384

Following is the breakdown of changes in "bank loans" as at 30 June 2013:

	2013	2012
1 January	222,806	229,472
Foreign exchange differences	284	732
Increases	123,790	78,579
Repayments	(36,000)	(23,000)
Decreases for loan repayments	(51,649)	(20,052)
30 June	259,231	265,731

The **increases** are mainly related to the use by the parent company of the following sources:

- standby credit lines and Hot Money in the amount of € 15,000 thousand,
- a medium to long-term loan of € 110,000 thousand, concluded on 28 June 2013.

The **decrease** of the repayment refers to the stand by lines of credit and the hot money in the amount of € 36,000 thousand.

Following the granting of the new loan, the shares being due within this year of some mortgage loans were redeemed in advance for a total amount of € 15,809 thousand.

Moreover, the medium/long-term loan, to be due in 2014, was redeemed on 24 July 2013.

Bank loans have maturities until 2020 and approximate annual average interest rates of 3%. The fair value of the loans (current and non-current) coincides substantially with their book value.

Covenants

The companies have been asked to respect certain financial covenants for the following loans, on a semi-annual or annual basis, as summarised in the table below:

Company	Currency	Outstanding debt		Covenant	Frequency	Reference statements
Datalogic SpA	EUR	2,000,000	DFL	PN - DFL/PN	annual	Datalogic SpA
Datalogic SpA	EUR	5,000,000	PFN/PN	PFN /EBITDA	annual	Datalogic Group
Datalogic SpA	EUR	24,000,000	EBITDA/OFN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic SpA	Usd	26,817,143	PFN/PN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic SpA	EUR	41,250,000	EBITDA/OFN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic SpA	EUR	11,250,000	PFN/PN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic SpA	EUR	18,750,000	EBITDA/OFN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic SpA	EUR	110,000,000	EBITDA/OFN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic Automation Srl	EUR	10,000,000	PFN/PN	PFN /EBITDA	semi-annual	Datalogic Group
Datalogic Automation Srl	EUR	1,000,000	DFL	PN - DFL/PN	annual	Datalogic SpA
Datalogic Automation Srl	EUR	1,000,000	DFL	PN - DFL/PN	annual	Datalogic SpA

Key: PN = Shareholders' Equity; PFN = Net Financial Position; DFL = Gross Financial Payables

All covenants were fulfilled at the date of this Consolidated Half-Year Financial Statements.

Note 13. Deferred taxes

Deferred tax assets and liabilities stem both from positive items already recognised in the income statement and subject to deferred taxation under current tax regulations and temporary differences between consolidated balance-sheet assets and liabilities and their relevant taxable value.

The breakdown per company of deferred taxes (net balance between taxes payable and receivable) is shown below:

	30.06.2013	31.12.2012	Change
Datalogic Spa	(2,285)	231	(2,516)
Datalogic IP Tech Srl	9,599	10,756	(1,157)
Datalogic RE France Sa	52	52	0
Datalogic RE Germany gmbh	(75)	(75)	0
Datalogic RE Uk ltd	104	109	(5)
Informatix Inc.	(185)	(134)	(51)
Datalogic Automation Srl (*)	1,449	1,596	(147)
Datalogic Automation INC	7,167	7,018	149
Datalogic ADC srl	(1,454)	(580)	(874)
Datalogic Holding Inc e Datalogic ADC Inc	4,905	5,901	(996)
Datalogic Slovakia sro	750	794	(44)
Datalogic ADC Ltd Irlanda (*)	758	761	(3)
Datalogic ADC PTY	99	88	11
Datalogic ADC HK Ltd	(2)	(2)	0
Datalogic Scanning UK LTD	0	14	(14)
Datalogic Scanning GMBH	(504)	(504)	0
Total net long-term deferred taxes	20,378	26,025	(5,647)
Deferred taxes recognized due to the consolidation entries	1,581	1,166	415
Total net long-term deferred taxes	21,959	27,191	(5,232)

(*) include the balances of the branches.

The change in deferred taxes of the Parent Company is mainly due to the use of deferred tax assets against the leaving CEO's remuneration, allocated in 2012 and paid in 2013.

Note 14. Post-employment benefits

The movements are the following:

	2013	2012
1 January	7,367	6,666
Amount allocated in the period	738	710
Uses	(261)	(594)
Social security receivables for the employee severance indemnity reserve	(496)	(297)
30 June	7,348	6,485

Note 15. Provisions for risks and charges

The breakdown of the "risks and charges" item was as follows:

	30.06.2013	31.12.2012	Change
Short-term provisions for risks and charges	6,922	7,971	(1,049)
Long-term provisions for risks and charges	5,178	3,768	1,410
Total	12,100	11,739	361

Below we show the detailed breakdown of and changes in this item.

	31.12.2012	Increases	(Uses) and (Releases)	Transfers	Forex differences	30.06. 2013
Product warranty provision	7,084	1,129	(472)		37	7,778
Corporate restructuring fund	1,861	0	(1,338)	(448)	0	75
Provision for management incentive scheme	0	1,306	0	0	3	1,309
Other	2,795	214	(86)		16	2,939
Total Provisions for risks and charges	11,739	2,649	(1,896)	(448)	56	12,100

The “**product warranty provision**” covers the estimated cost of repairing products sold as up to 30 June 2013 and covered by periodical warranty; it amounts to € 7,778 thousand (of which € 3,580 thousand long-term) and is considered sufficient in relation to the specific risk it covers.

The increase in the “**Provision for management incentive scheme**” is attributable to the estimate on the portion pertaining to the provision for a long-term plan for directors and managers for the period 2013-2015.

The “Other” item mainly comprises:

- € 2,588 thousand for a “stock rotation” provision for the ADC Group and Informatics;
- € 259 thousand for agent termination indemnities;
- € 38 thousand which related to a legal dispute for the ILOR ten-yearly exemption, envisaged by the Presidential Decree 218/78 (consolidated text of Law on interventions in Southern Italy), related to former Datsud for the financial year 2006.

Note 16. Trade and other payables

This table shows the details of trade and other payables:

	30.06.2013	31.12.2012	Change
Trade payables due within 12 months	73,148	70,789	2,359
Third-party trade payables	73,148	70,789	2,359
Payables to associates	23	32	(9)
<i>Idec Datalogic CO Ltd</i>	7	11	(4)
<i>Laservall Asia</i>	13	10	3
<i>Datasensor GMBH</i>	2	1	1
<i>Datalogic Automation AB</i>	1	10	(9)
Payables to related parties	355	281	74
Total Trade payables	73,526	71,102	2,424
Other payables – current accrued liabilities and deferred income	47,057	54,351	(7,294)
Other payables – non-current accrued liabilities and deferred income	2,464	2,634	(170)
Total other payables – accrued liabilities and deferred income	49,521	56,985	(7,464)
Deducted: non-current portion	2,464	2,634	(170)
Current portion	120,583	125,453	(4,870)

Other payables – accrued liabilities and deferred income

The detailed breakdown of this item is as follows:

	30.06.2013	31.12.2012	Change
Other current payables	18,766	34,714	(15,948)
Other long-term payables	2,464	2,634	(170)
VAT liabilities	12,404	6,211	6,193
Accrued liabilities and deferred income	15,887	13,426	2,461
Total	49,521	56,985	(7,464)

The breakdown of the "Other current payables" item is as follows:

	30.06.2013	31.12.2012	Change
Payables to pension and social security agencies	3,558	3,260	298
Payables to employees	14,134	23,435	(9,301)
Directors' remuneration payable	350	7,116	(6,766)
Other payables	724	903	(179)
Total	18,766	34,714	(15,948)

Payables to employees are the payables, due to wages and salaries and holidays, accrued with respect to staff at balance-sheet date. It is worth noting that this item includes € 2,236 thousand related to the debt for the management incentive scheme allocated in 2011 and 2012 and still unpaid (€ 3,813 thousand as at 31 December 2012).

During the second quarter of 2013, an incentive plan for managers related to the years 2010 to 2012 was paid (€ 11,487 thousand as at 31 December 2012).

The decrease in item "Directors' remuneration payables" is attributable to the payment of the remuneration to the leaving CEO, amounting to € 3,760 thousand and the 2010-2012 incentive plan for directors of Group companies (€ 2,862 thousand as at 31 December 2012).

INFORMATION ON THE INCOME STATEMENT

Note 17. Revenues

The following table shows the reconciliation between EBITDA, EBITANR and Profit/(loss) before taxes for the half ended 30 June 2013, compared with the same period of the previous year:

	Half ended		Change
	30.06.2013	30.06.2012	
Revenues from sale of products	207,259	224,547	(17,288)
Revenues for services	11,510	12,313	(803)
Total	218,769	236,860	(18,091)

Revenues earned from sales of goods and services decreased by 7.6% year on year (-7% at constant exchange rates).

The following table shows the repartition in percentage of revenues per geographical areas:

	Half ended		Change
	30.06.2013	30.06.2012	
Revenues in Italy	9%	9%	0%
Revenues in Europe	36%	39%	-3%
Revenues in North America	34%	35%	-1%
Revenues in Rest of the world	21%	17%	4%

Note 18. Cost of goods sold and operating costs

Pursuant to the IAS/IFRS standards, the following table reports non-recurring costs and amortisation arising from acquisitions as non-recurring items, no longer listed separately but included in ordinary operations.

	Half year ended		Change
	30.06.2013	30.06.2012	
TOTAL COST OF GOODS SOLD (1)	115,274	124,258	(8,984)
<i>of which non-recurring</i>	(63)	539	(602)
TOTAL OPERATING COSTS (2)	84,725	87,383	(2,658)
Research and Development expenses	17,393	16,165	1,228
<i>of which non-recurring</i>	(4)	272	(276)
Distribution expenses	40,789	43,999	(3,210)
<i>of which non-recurring</i>	(974)	490	(1,464)
General and administrative expenses	25,696	25,882	(186)
<i>of which non-recurring</i>	(18)	269	(287)
<i>of which amortisation pertaining to acquisitions</i>	2,913	2,731	182
Other operating costs	847	1,337	(490)
TOTAL (1+2)	199,999	211,641	(11,642)
of which non-recurring costs	(1,059)	1,570	(2,629)
of which amortisation pertaining to acquisitions	2,913	2,731	182

In the half year ended 30 June 2013, item non-recurring (cost) and revenues shows a positive amount of € 1,059 thousand and it entirely relates to incentives to leave allocated in the previous year and charged back in the period due to the review of the restructuring plan.

The breakdown of this item, as included in the balance-sheet statement, is as follows:

ITEM	AMOUNT
2) "Cost of goods sold"	63
4) "R&D expenses"	4
5) "Distribution expenses"	974
6) "General and administrative expenses"	18
TOTAL NON-RECURRING COSTS	1,059

The amortisation from acquisitions (equal to € 2,913 thousand) included under "General and administrative expenses" are comprised of:

	Half year ended		Change
	30.06.2013	30.06.2012	
Acquisition of the PSC Group (on 30 November 2006)	1,062	1,121	(59)
Acquisition of Laservall SPA (on 27 August 2004)	221	221	-
Acquisition of Informatics Inc. (on 28 February 2005)	305	309	(4)
Acquisition of Evolution Robotics Retail Inc. (concluded on 01 July 2010)	266	224	42
Acquisition of Accu-Sort Inc. (concluded on 20 January 2012)	1,059	856	203
TOTAL	2,913	2,731	182

TOTAL COST OF GOODS SOLD (1)

This item decreased by 7.23% compared to the same period in 2012. At constant exchange rates and net of extraordinary costs, the percentage decrease would have been equal to 6%.

TOTAL OPERATING COSTS (2)

Operating costs decreased by 3%, from € 87,383 thousand to € 84,725. At constant exchange rates and net of extraordinary costs, the operating costs, net of the non-recurring items and the amortisation inherent in the acquisitions, would have decreased by € 172 thousand (0.2%), from € 83,621 thousand to € 83,449 thousand.

In particular:

- "R&D expenses" increased by € 17,393 thousand and increased by € 1,228 thousand compared with the same period of the previous year (€ 1,614 thousand at constant exchange rates, net of extraordinary costs, equal to 10.2%). This increase is primarily attributable to the increase in personnel costs, in the amount of € 616 thousand, and consulting services, in the amount of € 462 thousand;
- "Distribution expenses" total € 40,789 thousand, down by € 3,210 thousand over the first half 2012, equal to 7.3% (-€ 1,325 at constant exchange rate, and net of non-recurring costs, equal

to 3.1%). This decrease is primarily related to personnel costs, totalling € 1,076 thousand and expedition costs, totalling € 527 thousand.

- "**General and administrative expenses**" amounted to € 25,696 thousand and decreased by € 186 thousand compared to the first half 2012. Net of extraordinary items and at constant exchange rates, this item remained substantially unchanged, reporting a slight increase, € 23 thousand, compared to the same period of the previous year.

The detailed breakdown of "Other operating costs" is as follows:

	Half year ended		Change
	30.06.2013	30.06.2012	
Capital losses on assets	3	81	(78)
Contingent liabilities	20	66	(46)
Provisions for doubtful accounts	182	135	47
Non-income taxes	458	612	(154)
Cost charge backs	97	378	(281)
Other	87	65	22
Total	847	1,337	(490)

Breakdown of costs by type

The following table provides the details of total costs (cost of goods sold + total operating costs) by type, for the main items:

	Half year ended		Change
	30.06.2013	30.06.2012	
Purchases	88,074	94,505	(6,430)
Inventory change	(6,136)	(3,919)	(2,218)
Payroll & employee benefits	64,123	66,211	(2,088)
Goods receipt & shipment	8,097	7,824	273
Amortisation, depreciation and write-downs	7,904	7,751	153
Technical, legal and tax advisory services	6,461	6,746	(285)
Travel & accommodation	4,027	4,215	(188)
Marketing expenses	3,615	2,870	745
Building expenses	2,975	3,281	(306)
Repairs	2,544	2,142	402
Material collected from the warehouse	1,991	1,516	475
Vehicle expenses	1,883	2,101	(218)
Directors' remuneration	1,061	2,672	(1,611)
EDP expenses	1,004	902	102
Telephone expenses	978	1,088	(110)
Utilities	954	1,013	(59)
Accounts certification expenses	954	740	214
Consumables	848	1,135	(287)
Commissions	684	511	173
Meeting expenses	646	655	(9)
Quality certification expenses	504	440	64
Insurance	502	379	123
Subcontracted work	491	733	(242)
Entertainment expenses	457	533	(76)
Leasing and maintenance of plant and machinery	275	269	6
Stationery	239	310	(71)
R&D materials	225	152	73
Personnel training costs	168	161	7
Gifts of our products to third parties	144	11	133
Royalties	105	626	(521)
Other	4,202	4,068	134
Total (1+2)	199,999	211,641	(11,642)

It is worth noting that item "Amortisation, depreciation and write-downs" includes € 305 thousand of impairment of the residual value of assets and upgrading of third-party assets following the termination of the rental contract by the head office in Sesto Calende.

The increase in item "Marketing expenses" is primarily attributable to the attendance to new exhibitions and the increase in marketing co-participation expenses.

The decrease in item "Building expenses" is due to the recording, in the first half of 2012, of non-recurring costs, resulting from the integration process of the companies Datalogic Automation Inc. and Accu-Sort.

The decrease in item "Remunerations to directors" is attributable to the lower cost borne following the changes occurred in the management over the period.

Costs for royalties decreased following the expiration of a contract in force until 31 December 2012 with the company which purchased the RFID business.

The "Other" item mainly consists of several costs all of which are lower than €100 thousand.

The detailed breakdown of payroll and employee benefits costs is as follows:

	Half year ended		Change
	30.06.2013	30.06.2012	
Wages and salaries	49,651	48,689	962
Social security charges	10,240	9,759	481
Employee severance indemnities	743	710	34
Retirement and similar benefits	497	1,023	(527)
Medium- to long-term managerial incentive plan	1,268	1,598	(330)
Other costs	1,724	4,432	(2,708)
<i>of which leaving incentives</i>	(593)	1,673	(2,266)
Total	64,123	66,211	(2,088)

Item "Wages and salaries", equal to € 49,651 thousand, includes Sales commissions and incentives of € 7,537 thousand (€ 5,450 thousand as at 30 June 2012).

The "Other costs" item includes early retirement incentives of € 593 thousand, of which:

- positive components, amounting to € 1,059 thousand, classified under item "Non-recurring costs and revenues" as they related to incentives to leave, allocated and classified under the same item as the previous year, but charged back in the first half of 2013 due to the review and subsequent definition of the restructuration plan,
- € 466 thousand are not classified under "non-recurring costs and revenues" as they refer to the normal managerial turnover.

Note 19. Other operating revenues

The detailed breakdown of this item is as follows:

	Half year ended		Change
	30.06.2013	30.06.2012	
Miscellaneous income and revenues	488	350	138
Rents	35	88	(53)
Capital gains on asset disposals	19	32	(13)
Contingent assets	26	3	23
Grants to research and development expenses	8	94	(86)
Other	41	5,542	(5,501)
Total	617	6,109	(5,492)

The decrease in the "Other" item is due to the capital income made in 2012 (€5,500 thousand) with the sale of some assets, such as patents, know-how and other intangible assets relating to the RFID business.

Note 20. Net financial income (expenses)

	Half year ended		Change
	30.06.2013	30.06.2012	
Interest expenses on bank current accounts/loans	3,202	3,865	(663)
Foreign exchange losses	6,961	4,480	2,481
Bank expenses	882	641	241
Other	369	929	(560)
<i>Total financial expenses</i>	11,414	9,915	1,499
Interest income on bank current accounts/loans	106	347	(241)
Foreign exchange gains	5,853	9,024	(3,171)
Other	190	1,096	(906)
<i>Total financial income</i>	6,149	10,467	(4,318)
Net financial income (expenses)	(5,265)	552	(5,817)

Total financial expenses

The "Foreign exchange gains" item, equal to €6,961 thousand, is mainly attributable to the Parent Company (€ 3,851 thousand), the ADC Group (€ 2,230 thousand) and the Industrial Automation Group (€ 863 thousand).

The most significant increases in item "Bank expenses" are attributable to the recognition of the portion pertaining to the period of up front fee linked to the granting of long-term loans and factoring costs.

The most significant differences in item "Other" are broken down as follows:

- increase by € 275 thousand, related to the substitute tax paid for the granting of a long-term loan;
- decrease for charges due to the recording at fair value of securities held in 2012 by the company Datalogic Spa, which, in 2013, were sold while obtaining a capital gain.
- decrease due to the recording, in 2012, of interests for the discounting of the account payable for the incentive plan addressed to the management.

Total financial income

The "Foreign exchange gains" item, equal to €5,853 thousand, is mainly attributable to the Parent Company (€ 4,192 thousand), the ADC Group (€ 1,143 thousand) and the Industrial Automation Group (€ 517 thousand).

The decrease in item "Other" is due to the recording at fair value of securities held in 2012 by the company Datalogic Spa, which, in 2013, were sold while obtaining a capital gain.

Note 21. Taxes

	Half year ended		Change
	30.06.2013	30.06.2012	
Income tax	(766)	7,767	(8,533)
Substitute tax	0	2,047	(2,047)
Deferred taxes	4,753	(4,382)	9,135
Total	3,987	5,432	(1,445)

The average tax rate comes to 28.03% (16.98% as at 30 June 2012).

Note 22. Diluted earnings/loss per share

Basic Earnings/loss per share

	Half year ended	
	30.06.2013	30.06.2012
Group profit/(loss) for the period	10,237,000	26,564,000
Average number of shares	56,838,134	56,556,575
Basic Earnings/loss per share	0.1801	0.4697

Basic EPS as at 30 June 2013 was calculated by dividing Group net profit of € 10,237 thousand (Group net profit of € 26,564 thousand as at 30 June 2012) by the weighted average number of ordinary shares outstanding as at 30 June 2013, equal to 56,838,134 shares (56,556,575 as at 30 June 2012).

TRANSACTIONS WITH SUBSIDIARIES THAT ARE NOT FULLY CONSOLIDATED, ASSOCIATES AND RELATED PARTIES

For the definition of “Related parties”, see both IAS 24, approved by EC Regulation 1725/2003, and the internal Regulation approved by the Board of Directors on 4 November 2010.

The parent company of the Datalogic Group is Hydra S.p.A.

Intragroup transactions are executed as part of the ordinary operations and at arm's length conditions. Furthermore, there are other relationships with related parties, chiefly with parties that control the parent company, or with individuals that carry out the coordination and management of Datalogic S.p.A.

Related-party transactions refer chiefly to commercial and securities transactions (instrumental and non-instrumental premises for the Group under lease or leased to the parent company) as well as to companies joining the scope of tax consolidation. None of these assumes particular economic or strategic importance for the Group since receivables, payables, revenues and cost to the related parties are not a significant proportion of the total amount of the financial statements.

RELATED PARTIES	Idec DI Co. Ltd.	Hydra (holding company)	Hydra Immobiliare	Non-consolidated Automation Group companies	Studio Associato Caruso	Laservall Asia	TOTAL 30/06/2013
	associated company	holding company	company controlled by Chairman of BoD	associates	company controlled by a company Body member	associated company	
Equity investments	999	-	-	76	-	1,559	2,634
Automation Group	999			76		1,559	2,634
Trade and other receivables	398	-	78	949	-	697	2,122
Automation Group	398		75	898		697	2,068
ADC Group				51			51
DI Spa			3				3
Receivables pursuant to tax consolidation	-	2,515	-	-	-	-	2,515
DI ADC		1,179					1,179
Datalogic IP Tech Srl		559					559
Automation Group		159					159
DI Spa		618					618
Financial receivables	-	-	-	-	-	-	-
Liabilities pursuant to tax consolidation	-	-	-	-	-	-	-
Trade payables	7	-	112	3	243	13	378
DI Spa			3		191		194
ADC Group					10		10
Automation Group	7		109	3	33	13	165
Datalogic IP Tech Srl					9		9
Financial payables	-	-	-	-	-	-	-
Distribution / service expenses	7	47	263	24	510	19	870
DI Spa		47	20		458		525
Automation Group	7		243	24	33	19	326
ADC Group					10		10
Datalogic IP Tech Srl					9		9
Commercial revenues	851	-	-	1,475	-	1,839	4,165
Automation Group	851			1,380		1,839	4,070
ADC Group				95			95
Financial income	6	-	-	-	-	96	102
Profits(losses) from associates	6	-	-	-	-	96	102

NUMBER OF EMPLOYEES

	Half year ended		Change
	30.06.2013	30.06.2012	
Corporate	99	71	28
Industrial Automation Group	778	820	(42)
ADC Group	1,416	1,483	(67)
Informatics	116	115	1
Total	2,409	2,489	(80)

The Chairman of the Board of Directors

Mr. Romano Volta

Attestazione del bilancio semestrale abbreviato ai sensi dell'art. 81-ter del Regolamento Consob n. 11971 del 14 maggio 1999 e successive modifiche e integrazioni

1. I sottoscritti, Romano Volta, in qualità di Presidente e Amministratore Delegato e Marco Rondelli, in qualità di Dirigente Preposto alla redazione dei documenti contabili societari della Datalogic S.p.A. attestano, tenuto anche conto di quanto previsto dall'art. 154-bis, commi 3 e 4, del decreto legislativo 24 febbraio 1998, n. 58:

- l'adeguatezza in relazione alle caratteristiche dell'impresa e
- l'effettiva applicazione

delle procedure amministrative e contabili per la formazione del bilancio semestrale abbreviato, nel corso del primo semestre 2013.

2. La valutazione dell'adeguatezza delle procedure amministrative e contabili per la formazione del bilancio semestrale abbreviato al 30 giugno 2013 è basata su di un procedimento definito da Datalogic S.p.A. in coerenza con il modello *Internal Control – Integrated Framework* emesso dal *Committee of Sponsoring Organizations of the Treadway Commission* che rappresenta un framework di riferimento generalmente accettato a livello internazionale.

3. Si attesta, inoltre, che:

3.1 il bilancio semestrale abbreviato:

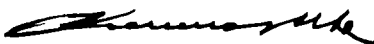
- a) è redatto in conformità ai principi contabili internazionali applicabili riconosciuti nella Comunità europea ai sensi del regolamento (CE) n. 1606/2002 del Parlamento europeo e del Consiglio, del 19 luglio 2002;
- b) corrisponde alle risultanze dei libri e delle scritture contabili;
- c) è idoneo a fornire una rappresentazione veritiera e corretta della situazione patrimoniale, economica e finanziaria dell'emittente e dell'insieme delle imprese incluse nel consolidamento.

3.2 La relazione intermedia sulla gestione comprende un'analisi attendibile dei riferimenti agli eventi importanti che si sono verificati nei primi sei mesi dell'esercizio e alla loro incidenza sul bilancio semestrale abbreviato, unitamente a una descrizione dei principali rischi e incertezze per i sei mesi restanti dell'esercizio. La relazione intermedia sulla gestione comprende, altresì, un'analisi attendibile delle informazioni sulle operazioni rilevanti con parti correlate.

Lippo di Calderara di Reno, 30 Luglio 2013

Il Presidente e Amministratore Delegato

Romano Volta



Il Dirigente Preposto alla redazione
dei documenti contabili societari

Marco Rondelli



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